

CAPITEC BANK HOLDINGS LIMITED  
Registration number 1999/025903/06  
Incorporated in the Republic of South Africa  
Registered bank controlling company  
Ordinary share code: CPI, ISIN: ZAE000035861  
Preference share code: CPIP, ISIN: ZAE000083838  
("Capitec")

CAPITEC BANK LIMITED  
Registration number 1980/003695/06  
Incorporated in the Republic of South Africa  
Registered bank  
Company code: BICAP  
Stock Code: CBL29, ISIN: ZAG000158874  
Stock Code: CBL30, ISIN: ZAG000180977  
("Capitec Bank")

#### **CAPITEC BANK CREDIT RATINGS AFFIRMED**

On 1 February 2022, S&P Global Ratings ("S&P") affirmed all the credit ratings of Capitec Bank, the wholly-owned subsidiary of Capitec. This affirmation followed a revision of S&P's criteria for rating banks and non-bank financial institutions and for determining their Banking Industry Country Risk Assessment (BICRA).

The global long-term issuer credit rating remains 'BB-' in line with that of the South African sovereign. The 'B' short-term rating along with the 'zaAA' long-term and 'zaA-1+' short-term national scale ratings remain unchanged. The outlook is stable.

2 February 2022  
Stellenbosch

JSE Equity and Debt Sponsor  
PSG Capital