

Ashburton Management Company RF Proprietary Limited

A portfolio in the Ashburton Collective Investment Scheme in Securities Exchange Traded Funds (the “portfolio”) registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Company Code: ASHF

(“Ashburton”)

FINALISATION ANNOUNCEMENT RELATING TO THE NAME CHANGE OF THE ASHBURTON COLLECTIVE INVESTMENT SCHEME IN SECURITIES (ETF) AND THE UNDERLYING PORTFOLIOS

Securityholders are referred to the declaration announcement released by Ashburton on Thursday, 9 December 2021, in relation to the appointment of a new management company, FNB CIS Manco (RF) (Proprietary) Limited and the subsequent change of name of the scheme and its underlying portfolios (“Name Change”).

Ashburton hereby advises securityholders that all approvals required for the Name Change have been received and that there are no outstanding conditions precedent. Consequently, the Name Change will be implemented in accordance with the timetable below.

Last Day to Trade prior to the Name Change becoming effective	Tuesday, 08 Feb 2022
Termination of trading under the previous Ashburton ETF Securities names and commencement of trading under the new FNB Collective Investment Scheme names	Wednesday, 09 Feb 2022
Record date for the Name Change	Friday, 11 Feb 2022
Dematerialised securities holders accounts updated at their CSDPs or brokers with the new name	Monday, 14 Feb 2022

There is no impact on client holdings or the underlying portfolios, nor any change to the holdings or management of the underlying portfolios. The Name Change will have no tax implications for clients.

1 February 2022

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)