

## AFRICAN AND OVERSEAS ENTERPRISES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/027461/06)

JSE share code: AOO ISIN: ZAE000000485

JSE share code: AON ISIN: ZAE000009718

JSE share code: AOVP ISIN: ZAE000000493

(“AOE” or “Company”)



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## ACQUISITION OF A 11.29% STAKE IN TELEMEDIA PROPRIETARY LIMITED – FURTHER UPDATE ANNOUNCEMENT

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1. Shareholders are referred to the announcement released on the Stock Exchange News Service (“SENS”) on 13 November 2020 regarding the sale of shares agreement that AOE, together with Rex Trueform Group Limited, had entered into with the Trustees for the time being of the Bretherick Family Trust, Peter Fairbank Bretherick, Ryan David Bretherick, and Stephen Mark Bretherick in terms of which AOE would acquire a 11.29% stake in Telemedia Proprietary Limited (the “**Transaction**”), together with the update in this regard released on SENS on 26 August 2021.
2. The Company advises that the Agreement was amended in writing on 28 January 2022, in respect of the following:
  - 2.1. The condition precedent requiring the Independent Communications Authority of South Africa to provide its written consent to the Transaction (the “**Condition Precedent**”) by an extended date of no later than 30 June 2022.

The Condition Precedent remains outstanding. The implementation of the Transaction remains subject to the fulfilment of the Condition Precedent.

31 January 2022

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Sponsor

JAVACAPITAL