

ITALTILE LIMITED
Incorporated in the Republic of South Africa
(Registration number: 1955/000558/06)
Share code: ITE ISIN: ZAE000099123
("Italtile" or "the Group")

VOLUNTARY TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2021

The Group is currently finalising its results for the six months ended 31 December 2021 ("review period").

In terms of paragraph 3.4(b) of the JSE Limited ("JSE") Listings Requirements, shareholders are advised that earnings per share ("EPS") and headline earnings per share ("HEPS") for the review period are expected to be in the range outlined below:

	Six months to 31 December 2021 (cents)	Six months to 31 December 2020 (cents)	Percentage increase (%)
EPS	82.7 - 85.2	77.9	6.2 - 9.4
HEPS	82.6 - 85.1	77.1	7.1 - 10.4

The increase in EPS and HEPS reflects modest profit growth, complemented by the following, which in total, comprise an increase in growth of 2.8%:

- a decrease in the non-controlling interest percentage in Ceramic Industries Proprietary Limited ("Ceramic") and Ezee Tile Adhesive Manufacturers Proprietary Limited ("Ezee Tile"), following the vesting of Ceramic retention awards, and the purchase of Ezee Tile founder Mike du Plessis's 26% shareholding in Ezee Tile on his retirement on 30 June 2021; and
- a decrease in the weighted average number of shares used in the EPS and HEPS calculation, given the timing of share repurchases in the prior year.

PUBLICATION OF RESULTS

The Group's results for the review period are expected to be published on SENS on or about 10 February 2022.

The above information has not been reviewed and reported on by the Group's external auditors.

Johannesburg
31 January 2022

Sponsor
Merchantec Capital