

Adcock Ingram Holdings Limited

Incorporated in the Republic of South Africa

(Registration number 2007/016236/06)

Share code: AIP ISIN: ZAE000123436

(“Adcock Ingram” or “the Company”)

FURTHER TRADING STATEMENT

In terms of the JSE Limited (JSE) Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that there is a reasonable degree of certainty that the financial results for the period to be reported on will differ by at least 20% from the financial results of the previous corresponding reporting period.

In the trading statement released on SENS on 14 December 2021 (‘Trading Statement’), shareholders were advised that the Company expected to report an improvement in basic and headline earnings per share of at least 20% for the six-month period to 31 December 2021. At the date of the aforesaid Trading Statement, the Company did not have reasonable certainty on the Group’s earnings, to enable the Company to provide more specific guidance on the range of basic earnings and/or headline earnings per share.

Adcock Ingram is currently finalising its results for the six-month period to 31 December 2021, which are expected to be released on SENS on 23 February 2022. In this regard, shareholders are advised that earnings per share (EPS) as well as headline earnings per share (HEPS) are expected to improve between 50.4 and 56.0 cents per share, from the 186.5 cents reported for the six-month period to 31 December 2020. This represents an increase in EPS and HEPS of between 27% and 30%.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company’s external auditors.

Midrand
26 January 2022

Sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)