Telkom SA SOC Limited
Registration number 1991/005476/30)
JSE share code: TKG
JSE bond code: BITEL
ISIN: ZAE000044897
("Telkom" or "the Group")

Government Gazette announcement on Telkom

Shareholders are advised that Telkom has noted the Government Gazette no.: 11385, published yesterday, Tuesday, 25 January 2022 giving the Special Investigative Unit (SIU) authority to investigate several matters including contracting and possible maladministration regarding the disposals of iWayAfrica, Africa Online Mauritius and Multi-Links Telecommunications Limited.

As the SIU investigation is now pending, we expect to receive further clarity on the scope of the investigation. Telkom will deal with the investigation on its merits in the appropriate forum, in the appropriate manner, at the appropriate time.

Telkom follows robust corporate governance principles and has done so in executing the Telkom strategy to consolidate its operations in South Africa. The aforementioned matters date back to as far as 2006 and have been repeatedly reported on in respective Telkom reports.

Matters surrounding the Multi-Links Telecommunications Limited transaction have been reported on previously and certain related issues have been dealt with in various courts with different jurisdictions in South Africa.

Telkom disposed of Telkom International & Africa Online Mauritius jointly grouped under iWayAfrica. The US\$1 transaction supported the disposal of liabilities amounting to US\$8 million.

Centurion

26 January 2022

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited