

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

FURTHER UPDATE ON CATEGORY 2 DISPOSAL OF PROPERTY

Shareholders are referred to the previous announcements, with the most recent announcement dated 11 November 2021, in relation to a Category 2 disposal of a rental enterprise by Invicta Properties (Pty) Ltd (the "**Seller**") to Pathisa Properties Two (Pty) Ltd (the "**Purchaser**") in respect of erfs 5434 and 859, Samrand Business Park ("**the Property**"), (altogether the "**Sale Agreement**").

Invicta is pleased to announce that the parties to the Sale Agreement have concluded a further addendum to the Sale Agreement, in terms of which:

- the Purchaser has made an additional non-refundable deposit of R1,000,000.00, (one million rand) resulting in a total non-refundable deposit of R16,000,000.00 (sixteen million rand) having been paid to the Seller;
- the Purchaser has furnished banker's guarantees as required in terms of the Sale Agreement, less R10,482,750.00 (ten million four hundred and eighty-two thousand seven hundred and fifty rand) (the "**Outstanding Purchase Price**");
- in settlement of the Outstanding Purchase Price, the Purchaser authorises the Seller to collect rental income due to the Purchaser in respect of the Property in monthly instalments of R600,000.00 (six hundred thousand rand), with effect from the last day of the second month following the registration of transfer of the Property until such time as the Outstanding Purchase Price is settled in full; and
- the Property shall transfer to the Purchaser as soon as possible.

Johannesburg
26 January 2022

Sponsor
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