METAIR INVESTMENTS LIMITED (Incorporated in the Republic of South Africa) Registration Number 1948/031013/06 JSE Share code: MTA ISIN Number: ZAE000090692 ("Metair" or the "Company")

NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN METAIR SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, Metair shareholders are advised that the Company has received notification that Truffle Asset Management (Pty) Ltd ("**Truffle**"), has acquired a beneficial interest in Metair securities (the "**Acquisition**").

Following the Acquisition, Truffle now holds 5.28% of the total issued ordinary share capital of the Company.

Johannesburg 24 January 2022

Sponsor One Capital