
Bauba Resources Limited
Incorporated in the Republic of South Africa
(Registration number 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
(**"Bauba"** or **"the Company"**)

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that Bauba has been notified by certain shareholders that they have entered into negotiations between themselves. These negotiations which, if successfully concluded, may have a material effect on the price of the Company's securities and accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg

24 January 2022

Sponsor

Merchantec Capital