

AFRIMAT LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")

**DEALINGS IN SHARES BY A DIRECTOR**

Given that the portfolio of Afrimat's Chairman, Mr MW von Wielligh, is largely concentrated in his Afrimat shareholding, Mr von Wielligh has, for estate planning purposes, opted to diversify his portfolio and to this end has disposed of the Afrimat shares indicated below. Mr von Wielligh continues to hold a stake in the Company's shares.

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	Marthinus W von Wielligh
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Disposal of shares by a director (on-market transactions)
DATES OF TRANSACTIONS	19 January 2022 (1) 20 January 2022 (2) 21 January 2022 (3)
PRICE PER SECURITY	Low: R60.40 (1) High: R62.15 VWAP: R61.4251 Low: R59.00 (2) High: R61.01 VWAP: R59.6209 Low: R58.00 (3) High: R59.00 VWAP: R58.1054
NUMBER OF SECURITIES TRANSACTED	156 401 (1) 25 580 (2) 18 019 (3)

TOTAL RAND VALUE OF SECURITIES TRANSACTIONED	R9 606 946.56	(1)
	R1 525 103.53	(2)
	R1 047 000.31	(3)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial	

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
24 January 2022

Sponsor
PSG Capital

