

**AFRIMAT LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("the Company")

**AFRIMAT<sup>®</sup>**

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**DISCLOSURE OF DISPOSAL OF SECURITIES**

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In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form from UBI General Partner, in its capacity as general partner of the ARC Fund, advising that it has disposed of a beneficial interest in securities of the Company, such that the total of all beneficial interests held by it amounts to 7.27% of the Company's total issued ordinary share capital.

Cape Town  
20 January 2022

Sponsor  
PSG Capital



PSG CAPITAL