

VISUAL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2006/030975/06) ISIN Code: ZAE000187407 Share code: VIS

("Visual" or "the Company")

DEALINGS IN SECURITIES BY THE DESIGNATED ADVISOR AND AN APPROVED EXECUTIVE OF THE DESIGNATED ADVISOR

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the Johannesburg Stock Exchange, shareholders are advised that shares in Visual held by the Designated Advisor ("DA") to Visual, AcaciaCap Advisors Proprietary Limited ("AcaciaCap") have been distributed in terms of a share repurchase agreement signed on 10 October 2018 ("SRA") and as a distribution *in-specie*. The following is advised:

Name of DA: AcaciaCap

Name of company: Visual

Date of transaction: 13 January 2022 Class of securities: Ordinary shares

Number of securities: 496 003

Price per share: 2 cents per share

Total value of transaction: R9 920.06

Nature of transaction: Part consideration in terms of the SRA

Nature of interest: Direct beneficial

Extent of interest: 0.12% How traded: Off market

Clearance obtained: Yes

It is noted that the Visual shares could not be distributed at the time due to the Company being in a closed or prohibited period.

Name of DA: AcaciaCap

Name of company: Visual

Date of transaction: 13 January 2022 Class of securities: Ordinary shares

Number of securities: 1 411 702

Price per share: 6 cents per share

Total value of transaction: R84 702.12

Nature of transaction: Dividend in-specie
Nature of interest: Indirect beneficial

Extent of interest: 0.35% How traded: Off market

Clearance obtained: Yes

Name of Approved Executive: MJ Krastanov

Name of company: Approved Executive of AcaciaCap

Date of transaction: 13 January 2022 Class of securities: Ordinary shares

Number of securities: 1 411 702

Price per share: 6 cents per share

Total value of transaction: R84 702.12

Nature of transaction: Dividend received Nature of interest: Direct beneficial

Extent of interest: 0.35% How traded: Off market

Clearance obtained: Yes

The shares received by MJ Krastanov have simultaneously been nominated at the same share price to associates of MJ Krastanov, being MV Krastanov (811 702 shares), AM Krastanov (300 000 shares) and MM Krastanov (300 000 shares), resulting in MJ Krastanov not holding any shares in Visual.

By order of the board Johannesburg 14 January 2022

Designated Advisor

AcaciaCap Advisors Proprietary Limited

