

**SATRIX COLLECTIVE INVESTMENT SCHEME****SATRIX SA BOND PORTFOLIO**

JSE code: STXGOV

ISIN code: ZAE000285862

("Satrix SA Bond")

A portfolio in the Satrix Collective Investment Scheme in Securities, registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002.

**DISTRIBUTION FINALISATION ANNOUNCEMENT – 6 MONTHS ENDED 31 DECEMBER 2021**

The Manager and Trustees of the Satrix Collective Investment Scheme (being Satrix Managers (RF) (Pty) Limited and Standard Chartered Bank), respectively, have declared a distribution to holders of Satrix SA Bond securities ("investors") recorded in the register on Friday, 21 January 2022 in respect of the 6 months ended 31 December 2021.

An aggregate amount of 47.7100 cents (R0.47710) per Satrix SA Bond security is declared as follows:

<b>Alpha Code: STXGOV</b>	<b>*Interest</b>	<b>Total</b>
Distribution Source type	Local	
Net Distribution Reinvested	<b>YES</b>	
Source of Funds (Country Code)	ZA	
Subject to Foreign Withholding tax	No	
<b>Gross Foreign Rate (cents per unit)</b>		
Foreign Tax % withheld at source		
Foreign Tax amount per unit		
DTA with Source Country		
Foreign Tax Reclaim %		
Portfolio/Management Cost		
Interest Expense		
Other costs		
<b>Gross ZA Distribution (Cents per unit)</b>	47.71000	<b>47.71000</b>
<b>***Applicable to non-exempt South African shareholders</b>		
Gross Local Rate (cents per unit)	47.71000	
SA Withholding Tax %		
SA Withholding Tax amount per unit		
<b>Local Net Rate</b>	47.71000	<b>47.71000</b>

Notice is hereby given that the following dates are of importance in regard to the distribution for the 6 months ended 31 December 2021 by the ETF to holders of Satrix SA Bond securities:

Last day to trade “cum” distribution:	Tuesday, 18 January 2022
Securities trade “ex” distribution:	Wednesday, 19 January 2022
Record date:	Friday, 21 January 2022
Reinvestment date:	Wednesday, 26 January 2022

In accordance with the investment policy of the ETF the distributions were re-invested on behalf of investors through the purchase of securities comprising the Index, thereby increasing the net asset value of ETF and, proportionately, each ETF security.

To the extent that the distributions (or any part thereof) are taxable in the hands of an investor, the investor will be liable for the tax associated with such distributions, notwithstanding that the distributions are re-invested on behalf of investors (and are not paid over to investors).

The distribution will:

- where Satrix SA Bond securities are held on capital account be added to the base cost of each Satrix SA Bond security for capital gains tax purposes; or
- where Satrix SA Bond securities are held as trading stock be regarded as part of the cost of acquiring a Satrix SA Bond security.

The distribution is calculated after taking into account accrued expenses incurred by the fund and thus represents a distribution net of fund expenses.

\*Withholding Tax on Interest (WTI) came into effect on 1 March 2015.

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument
- arising on any listed debt instrument
- arising on any debt owed by a bank or the South African Reserve Bank
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument
- payable by a headquarter company
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa

Investors are advised that to the extent that the distribution amount comprise of any interest, it will not be subject to WTI by virtue of the fact that it is listed debt instruments and/or bank debt.

Both resident and non-resident investors are encouraged to consult their professional advisors should they be in any doubt as to the appropriate action to take.

Sandton  
14 January 2022

Sponsor:  
Vunani Corporate Finance