

**GLOBE TRADE CENTRE S.A.**

(Incorporated and registered in Poland with KRS No. 61500)

(Share code on the WSE: GTC.S.A)

(Share code on the JSE: GTC ISIN: PLGTC0000037)

("GTC" or "the Company")

Current report number: **3/2022**

**Receipt of notifications from GTC Holding Zártkörűen Működő Részvénytársaság and GTC Dutch Holdings B.V., regarding change in the total number of votes in Globe Trade Centre S.A.**

The management board of Globe Trade Centre S.A. (the "Company") hereby informs that on 10 January 2022 the Company received notifications from GTC Holding Zártkörűen Működő Részvénytársaság with its registered office in Budapest, Hungary ("GTC Holding Zrt") and GTC Dutch Holdings B.V. with its registered office in Amsterdam, the Netherlands ("GTC Dutch Holdings") regarding a change in the total number of votes in the Company ("Notifications") resulting from issue of 88,700,000 ordinary O series shares ("Share Issue") and registration of the increase in the Company's share capital ("Capital Increase") on 4 January 2022 by the District Court for the Capital City of Warsaw in Warsaw, XIII Commercial Division of the National Court Register (see current report no. 2/2022 dated 5 January 2022).

As part of the Share Issue, GTC Holding Zrt's fully owned subsidiary GTC Dutch Holdings subscribed to and acquired 39,062,500 O series shares of the Company, entitling to 39,062,500 votes in the Company, representing 6.80% of the share capital of the Company and carrying the right to 6.80% of the total number of votes in the Company.

The registration of the Capital Increase resulted in:

- a) a decrease in GTC Dutch Holdings' voting right, and
- b) a decrease in GTC Holding Zrt's voting right, directly and indirectly through GTC Dutch Holdings.

Before the abovementioned change, GTC Holding Zrt jointly held 320,466,380 shares in the Company, entitling to 320,466,380 votes in the Company, representing 66% of the share capital of the Company and carried the right to 66% of the total number of votes in the Company, including:

- a) direct holding of 21,891,289 shares in the Company, entitling to 21,891,289 votes in the Company, representing 4.51% of the share capital of the Company and carrying the right to 4.51% of the total number of votes in the Company; and
- b) indirect holding (i.e. through its 100% ownership of GTC Dutch Holdings) of 298,575,091 shares in the Company, entitling to 298,575,091 votes in the Company, representing 61.49% of the share capital of the Company and carrying the right to 61.49% of the total number of votes in the Company.

After the abovementioned change, GTC Holding Zrt jointly holds 359,528,880 shares in the Company, entitling to 359,528,880 votes in the Company, representing 62.61% of the share capital of the Company and carrying the right to 62.61% of the total number of votes in the Company, including:

- a) direct holding of 21,891,289 shares in the Company, entitling to 21,891,289 votes in the Company, representing 3.81% of the share capital of the Company and carrying the right to 3.81% of the total number of votes in the Company; and
- b) indirect holding (i.e. through its 100% ownership of GTC Dutch Holdings) of 337,637,591 shares in the Company, entitling to 337,637,591 votes in the Company, representing 58.80% of the share capital of the Company and carrying the right to 58.80% of the total number of votes in the Company.

GTC Holding Zrt and GTC Dutch Holdings further stated that there are no persons referred to in Article 87 section 1 point 3 letter c of the Polish Act on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies of 29 July 2005.

Legal basis: Article 70 section 1 of the Polish Act on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies of 29 July 2005

Warsaw, Poland

11 January 2022

Sponsor: Investec Bank Limited

Signed by:

/s/ Yovav Carmi

President of the Management Board

/s/ Ariel Alejandro Ferstman

Member of the Management Board