

Alphamin Resources Corp.  
Continued in the Republic of Mauritius  
Date of incorporation: 12 August 1981  
Corporation number: C125884 C1/GBL  
TSX-V share code: AFM  
JSE share code: APH  
ISIN: MU0456S00006

## DECLARATION OF DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2021

The board of directors of Alphamin Resources Corp. (“Alphamin” or the “Company”) is pleased to announce the declaration of a cash dividend number 1 in the gross amount of CAD\$0.03 per Alphamin share, being the equivalent of ZAR0.369927 (36.9927 cents) per Alphamin share (based on an exchange rate of CAD\$1.00 = ZAR12.3309 as at 10 January 2022).

The salient dates of the cash dividend on the Johannesburg Stock Exchange (“JSE”) are as follows:

	2022
Declaration of cash dividend	Monday, 10 January
Last day to trade cum cash dividend	Tuesday, 1 February
Alphamin shares commence trading ex-dividend	Wednesday, 2 February
Record date to receive the cash dividend	Friday, 4 February
Payment date of the cash dividend	Friday, 11 February

Shares certificates on the South African branch register may not be rematerialised or dematerialised between Wednesday, 2 February 2022 and Friday, 4 February 2022, both days inclusive, nor may transfer between the Canadian share register and the South African share register take place between Wednesday, 2 February 2022 and Friday, 4 February 2022, both days inclusive.

In accordance with the JSE Listings Requirements, the following additional information is disclosed for South African resident shareholders:

1. the cash dividend has been declared out of income reserves and is being sourced from the Republic of Mauritius;
2. Alphamin has no tax registration in South Africa;
3. the local dividend tax (“Dividend Tax”) rate is 20%, resulting in a gross cash dividend of CAD\$0.03 (ZAR0.369927) and a net cash dividend amount of CAD\$0.024 (ZAR0. 2959416) for South African shareholders who are not exempt from paying Dividend Tax;
4. Alphamin has 1 262 655 970 shares in issue; and
5. Alphamin shareholders who are in doubt as to their tax status or position, including any exchange control requirements, should consult an appropriate independent professional advisor in their relevant jurisdiction without delay.

This announcement is applicable to holders of Alphamin shares on the JSE.

11 January 2022

JSE Sponsor

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