

The Sygnia Itrix Collective Investment Scheme

Sygnia Itrix SWIX 40 ETF

JSE code: SYGSW4

ISIN: ZAE000251344

("SYGSW4")

A portfolio in the Sygnia Itrix Collective Investment Scheme in Securities, registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002.

DISTRIBUTION FINALISATION ANNOUNCEMENT PERIOD ENDED 31 DECEMBER 2021

The Manager and Trustees of the Sygnia Itrix Collective Investment Scheme (being Sygnia Itrix (RF) (Pty) Limited and Standard Bank of South Africa Limited), respectively, have declared a distribution to holders of SYGSW4 securities ("investors") recorded in the register on Friday, 14 January 2022 in respect of the period ended 31 December 2021.

An aggregated amount of 21.25763 ZAR cents (R 0.21257) per SYGSW4 security is declared as follows:

Alpha Code: SYGSW4	Dividend	Dividend	Dividend (64N > DTA)	*Interest	REIT	Total
Distribution Source type	Local	Foreign SA Listed	Foreign SA Listed	Local	Local	
Net Distribution Reinvested	No	No	No	No	No	
Source of Funds (Country Code)	ZA	Table 1	Switzerland	ZA	ZA	
Subject to Foreign Withholding tax	No	No	Yes	No	No	
Gross Foreign Rate (cents per unit)		3.74712	0.53294			
Foreign Tax % withheld at source		0.00%	35.00%			
Foreign Tax amount per unit			0.18653			
DTA with Source Country			15.00%			
Foreign Tax Reclaim %						
Portfolio/Management Cost			0.01543			
Interest Expense						
Other costs			0.00730			
Gross ZA Distribution (Cents per unit)	16.63136	3.74712	0.32368	0.06530	0.49017	21.25763

***Applicable to non-exempt South African shareholders						
Gross Local Rate (cents per unit)	16.63136	3.74712	0.51021	0.06530	0.49017	
SA Withholding Tax %	20.00%	20.00%	5.00%		Note 1	
SA Withholding Tax amount per unit	3.32627	0.74942	0.02551			
Local Net Rate	13.30509	2.99770	0.29817	0.06530	0.49017	17.15643

NOTE 1

Distributions by Real Estate Investment Trusts (REITs) are subject to income tax for South African tax residents and for non-residents it is subject to 20% SA withholding tax. The Gross rate for non-residents is 0.49017 and the net rate is 0.39214 cents per unit.

Notice is hereby given that the following dates are of importance in regard to the distribution for the period ended 31 December 2021 by the ETF to holders of SYGSW4 securities:

Last day to trade "cum" distribution:	Tuesday,	11 January 2022
Securities trade "ex" distribution:	Wednesday,	12 January 2022
Record date:	Friday,	14 January 2022
Payment date:	Monday,	17 January 2022

The distribution will be paid on Monday, 17 January 2022 to all securities holders recorded in the register on Friday, 14 January 2022.

TABLE 1

Country	ISO Code	Split
United Kingdom	GB	88.34%
Isle of Man	IM	7.85%
Luxembourg	LU	3.81%

***South African tax: No dividend withholding tax will be deducted from dividends payable to a South African tax resident qualifying for exemption from dividend withholding tax provided that the investor has provided the following forms to their Central Securities Depository Participant ("CSDP") or broker, as the case may be in respect of its participatory interest:

- a) a declaration that the distribution is exempt from dividends tax; and
- b) a written undertaking to inform their CSDP or broker, as the case may be, should the circumstances affecting the exemption change or the beneficial owner cease to be the beneficial owner, both in the form prescribed by the South African Revenue Service. South African

tax resident investors are advised to contact their CSDP, to arrange for the abovementioned documents to be submitted prior to payment of the distribution, if such documents have not already been submitted.

*Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument.
- arising on any listed debt instrument.
- arising on any debt owed by a bank or the South African Reserve Bank.
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument.
- payable by a headquarter company.
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa.

06 January 2022

Manager
Sygnia Itrix (RF) (Proprietary) Limited

Trustee
The Standard Bank of South Africa Limited

Sponsor
Vunani Sponsors