

PEPKOR HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/221869/06)

Share Code: PPH

Debt Code: PPHI

ISIN: ZAE000259479

("Pepkor" or the "Company")



APPOINTMENT OF NON-EXECUTIVE DIRECTOR

In accordance with paragraphs 3.59(a) and 6.39(a) of the JSE Limited ("JSE") Listings and Debt Listings Requirements, respectively, the board of directors of the Company ("Board") wishes to advise shareholders and noteholders that Pieter Erasmus ("Pieter") has been appointed as a non-executive director to the Board of Pepkor, with effect from 12 January 2022 ("Effective Date").

Pieter is a chartered accountant and served as Pepkor group CEO from 2001 to 2017. He also previously served as a non-executive director of the Company from 1 October 2018 to 29 January 2019.

Pieter will be appointed as a member of the human resources and remuneration committee and the investment committee, from the Effective Date. His appointment will enhance the retail industry experience of the Board. The Company confirms that the appointment was made in accordance with the Board nomination policy.

The Board welcomes Pieter and looks forward to having the benefit of his expertise.

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4 January 2022

Equity Sponsor

PSG Capital



PSG CAPITAL

Debt Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

