

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("the Company")



FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released on SENS on 17 November 2021, advising that the Company entered into negotiations in relation to a potential acquisition by one of its subsidiaries, which, if successfully concluded, may have a material effect on the price of the Company's securities.

As these negotiations are still ongoing, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a full announcement is made.

Paarl

28 December 2021

Sponsor

PSG Capital



PSG CAPITAL