

Finbond Group Limited
(Registration number: 2001/015761/06)
Share code: FGL ISIN: ZAE000138095
("Finbond" or "the Company" or "FGL")

ACQUISITION OF UP TO 35% of FINANCIERA CONTIGO – UPDATE

Finbond shareholders are referred to the announcement released on SENS on Monday, 24 May 2021, which advised that that Finbond has agreed terms with Cege Capital S.A.P.I. de C.V. SOFOM E.N.R ("Financiera Contigo") ("Contigo") that sets forth the terms and conditions pursuant to which Finbond will acquire up to 35% of the equity interests issued by Financiera Contigo.

Due to the continued impact of COVID-19 on the Mexican economy, the parties have agreed not to continue with the transaction at this time but may revisit it in future. Further announcements will be made as and when required.

23 December 2021
Pretoria

Sponsor
Grindrod Bank Limited