

AVI Limited  
Registration Number 1944/017201/06  
Share Code: AVI  
ISIN: ZAE000049433  
("AVI" or "the Company")

ACCEPTANCE OF SHARE OPTIONS BY THE AVI COMPANY SECRETARY

In compliance with sections 3.63 - 3.74 of the Listings Requirements of the JSE Limited, the following information is disclosed:

Company Secretary	:	Sureya Scheepers
Date of transaction	:	21 December 2021
Nature of transaction	:	Acceptance of options in the AVI Revised Executive Share Incentive Scheme
Class of securities	:	Options in respect of ordinary shares
Number of options granted	:	17 768
Option allocation price	:	R86.04
Total value of transaction	:	R1 528 758.72
Vesting period	:	3 years
Nature and extent of interest	:	Direct beneficial
On-market or off-market	:	Off-market
Clearance obtained	:	Yes

Illovo  
21 December 2021

Sponsor  
The Standard Bank of South Africa Limited