

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



DEALINGS IN SECURITIES BY DIRECTORS AND PRESCRIBED OFFICERS OF THE COMPANY

Award of share appreciation rights in terms of the equity-settled Share Appreciation Rights Plan which together with the associated award prices were approved by shareholders at the Annual General Meeting held on 30 July 2021. The award will be divided into four portions, and will vest, subject to performance conditions linked to share price growth, and continued employment and may be exercised within a five year period. A concurrent holding period up to a maximum of 5 years is also in place.

In compliance with paragraph 3.63 to 3.66 of the Listings Requirements of the JSE Limited, the following information in respect of dealings in securities by Directors, the following information is disclosed:

DIRECTORS AND PRESCRIBED OFFICERS OF THE COMPANY

NAME OF DIRECTOR	STEFANO MARANI
COMPANY	Renergen Limited
TYPE AND CLASS OF SECURITIES	Ordinary shares
DATE OF TRANSACTION	17 December 2021
NATURE OF TRANSACTION	Acceptance of equity-settled share appreciation rights (SARs) in terms of the Share Appreciation Rights Plan
CLASS OF SECURITIES	Ordinary shares
NUMBER OF OPTIONS GRANTED:	Total number of SARs options: 2 360 000 divided into Tiers as follows: <ul style="list-style-type: none"> • Tier 1, consisting of 320 000; • Tier 2, consisting of 500 000; • Tier 3, consisting of 680 000; and • Tier 4, consisting of 860 000.
SARS AWARD PRICES	<ul style="list-style-type: none"> • Tier 1: award price of R37,50 • Tier 2: award price of R50,00 • Tier 3: award price of R62,50 • Tier 4: award price of R75,00
TOTAL VALUE OF TRANSACTION	No value attributable to transaction as shares have not met performance vesting conditions

VESTING PERIOD	<ul style="list-style-type: none"> • Tier 1: 2 years • Tier 2: 3 years • Tier 3: 4 years • Tier 4: 5 years 		
PERFORMANCE CONDITIONS AND PERIOD	Tier	Performance Condition	Performance Period
	Tier 1	R75 per share	2 years
	Tier 2	R100 per share	3 years
	Tier 3	R125 per share	4 years
	Tier 4	R150 per share	5 years
NATURE OF INTEREST	Acquisition of SARs subject to future vesting conditions		
CLEARANCE OBTAINED	YES		

NAME OF DIRECTOR	NICK MITCHELL		
COMPANY	Renergen Limited		
TYPE AND CLASS OF SECURITIES	Ordinary shares		
DATE OF TRANSACTION	17 December 2021		
NATURE OF TRANSACTION	Acceptance of equity-settled share appreciation rights (SARs) in terms of the Share Appreciation Rights Plan		
CLASS OF SECURITIES	Ordinary shares		
NUMBER OF OPTIONS GRANTED:	<p>Total number of SARs options: 2 360 000 divided into Tiers as follows:</p> <ul style="list-style-type: none"> • Tier 1, consisting of 320 000; • Tier 2, consisting of 500 000; • Tier 3, consisting of 680 000; and • Tier 4, consisting of 860 000. 		
SARS AWARD PRICES	<ul style="list-style-type: none"> • Tier 1: award price of R37,50 • Tier 2: award price of R50,00 • Tier 3: award price of R62,50 • Tier 4: award price of R75,00 		
TOTAL VALUE OF TRANSACTION	No value attributable to transaction as shares have not met performance vesting conditions		
VESTING PERIOD	<ul style="list-style-type: none"> • Tier 1: 2 years • Tier 2: 3 years • Tier 3: 4 years • Tier 4: 5 years 		
PERFORMANCE CONDITIONS AND PERIOD	Tier	Performance Condition	Performance Period
	Tier 1	R75 per share	2 years
	Tier 2	R100 per share	3 years
	Tier 3	R125 per share	4 years
	Tier 4	R150 per share	5 years
NATURE OF INTEREST	Acquisition of SARs subject to future vesting conditions		
CLEARANCE OBTAINED	YES		

NAME OF DIRECTOR	BRIAN HARVEY		
COMPANY	Renergen Limited		
TYPE AND CLASS OF SECURITIES	Ordinary shares		
DATE OF TRANSACTION	17 December 2021		
NATURE OF TRANSACTION	Acceptance of equity-settled share appreciation rights (SARs) in terms of the Share Appreciation Rights Plan		
CLASS OF SECURITIES	Ordinary shares		
NUMBER OF OPTIONS GRANTED:	<p>Total number of SARs options: 1 652 000 divided into Tiers as follows:</p> <ul style="list-style-type: none"> • Tier 1, consisting of 224 000; • Tier 2, consisting of 350 000; • Tier 3, consisting of 476 000; and • Tier 4, consisting of 602 000. 		
SARS AWARD PRICES	<ul style="list-style-type: none"> • Tier 1: award price of R37,50 • Tier 2: award price of R50,00 • Tier 3: award price of R62,50 • Tier 4: award price of R75,00 		
TOTAL VALUE OF TRANSACTION	No value attributable to transaction as shares have not met performance vesting conditions		
VESTING PERIOD	<ul style="list-style-type: none"> • Tier 1: 2 years • Tier 2: 3 years • Tier 3: 4 years • Tier 4: 5 years 		
PERFORMANCE CONDITIONS AND PERIOD	Tier	Performance Condition	Performance Period
	Tier 1	R75 per share	2 years
	Tier 2	R100 per share	3 years
	Tier 3	R125 per share	4 years
	Tier 4	R150 per share	5 years
NATURE OF INTEREST	Acquisition of SARs subject to future vesting conditions		
CLEARANCE OBTAINED	YES		

NAME OF PRESCRIBED OFFICER	JOHAN WEIDEMAN		
COMPANY	Renergen Limited		
TYPE AND CLASS OF SECURITIES	Ordinary shares		
DATE OF TRANSACTION	17 December 2021		
NATURE OF TRANSACTION	Acceptance of equity-settled share appreciation rights (SARs) in terms of the Share Appreciation Rights Plan		
CLASS OF SECURITIES	Ordinary shares		
NUMBER OF OPTIONS GRANTED:	Total number of SARs options: 400 000 divided into Tiers as follows: <ul style="list-style-type: none"> • Tier 1, consisting of 50 000; • Tier 2, consisting of 75 000; • Tier 3, consisting of 125 000; and • Tier 4, consisting of 150 000. 		
SARS AWARD PRICES	<ul style="list-style-type: none"> • Tier 1: award price of R37,50 • Tier 2: award price of R50,00 • Tier 3: award price of R62,50 • Tier 4: award price of R75,00 		
TOTAL VALUE OF TRANSACTION	No value attributable to transaction as shares have not met performance vesting conditions		
VESTING PERIOD	<ul style="list-style-type: none"> • Tier 1: 2 years • Tier 2: 3 years • Tier 3: 4 years • Tier 4: 5 years 		
PERFORMANCE CONDITIONS AND PERIOD	Tier	Performance Condition	Performance Period
	Tier 1	R75 per share	2 years
	Tier 2	R100 per share	3 years
	Tier 3	R125 per share	4 years
	Tier 4	R150 per share	5 years
NATURE OF INTEREST	Acquisition of SARs subject to future vesting conditions		
CLEARANCE OBTAINED	YES		

NAME OF PRESCRIBED OFFICER	KHALID PATEL		
COMPANY	Renergen Limited		
TYPE AND CLASS OF SECURITIES	Ordinary shares		
DATE OF TRANSACTION	17 December 2021		
NATURE OF TRANSACTION	Acceptance of equity-settled share appreciation rights (SARs) in terms of the Share Appreciation Rights Plan		
CLASS OF SECURITIES	Ordinary shares		
NUMBER OF OPTIONS GRANTED:	Total number of SARs options: 400 000 divided into Tiers as follows: <ul style="list-style-type: none"> • Tier 1, consisting of 50 000; • Tier 2, consisting of 75 000; • Tier 3, consisting of 125 000; and • Tier 4, consisting of 150 000. 		
SARS AWARD PRICES	<ul style="list-style-type: none"> • Tier 1: award price of R37,50 • Tier 2: award price of R50,00 • Tier 3: award price of R62,50 • Tier 4: award price of R75,00 		
TOTAL VALUE OF TRANSACTION	No value attributable to transaction as shares have not met performance vesting conditions		
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	Tier 3	R125 per share	4 years
	Tier 4	R150 per share	5 years
NATURE OF INTEREST	Acquisition of SARs subject to future vesting conditions		
CLEARANCE OBTAINED	YES		

NAME OF PRESCRIBED OFFICER	NALANIE NAIDU		
COMPANY	Renergen Limited		
TYPE AND CLASS OF SECURITIES	Ordinary shares		
DATE OF TRANSACTION	17 December 2021		
NATURE OF TRANSACTION	Acceptance of equity-settled share appreciation rights (SARs) in terms of the Share Appreciation Rights Plan		
CLASS OF SECURITIES	Ordinary shares		
NUMBER OF OPTIONS GRANTED:	<p>Total number of SARs options: 400 000 divided into Tiers as follows:</p> <ul style="list-style-type: none"> • Tier 1, consisting of 50 000; • Tier 2, consisting of 75 000; • Tier 3, consisting of 125 000; and • Tier 4, consisting of 150 000. 		
SARS AWARD PRICES	<ul style="list-style-type: none"> • Tier 1: award price of R37,50 • Tier 2: award price of R50,00 • Tier 3: award price of R62,50 • Tier 4: award price of R75,00 		
TOTAL VALUE OF TRANSACTION	No value attributable to transaction as shares have not met performance vesting conditions		
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PERFORMANCE CONDITIONS AND PERIOD	Tier	Performance Condition	Performance Period
	Tier 1	R75 per share	2 years
	Tier 2	R100 per share	3 years
	Tier 3	R125 per share	4 years
	Tier 4	R150 per share	5 years
NATURE OF INTEREST	Acquisition of SARs subject to future vesting conditions		
CLEARANCE OBTAINED	YES		

NAME OF PRESCRIBED OFFICER	MANDY LEIGH STUART		
COMPANY	Renergen Limited		
TYPE AND CLASS OF SECURITIES	Ordinary shares		
DATE OF TRANSACTION	17 December 2021		
NATURE OF TRANSACTION	Acceptance of equity-settled share appreciation rights (SARs) in terms of the Share Appreciation Rights Plan		
CLASS OF SECURITIES	Ordinary shares		
NUMBER OF OPTIONS GRANTED:	Total number of SARs options: 400 000 divided into Tiers as follows: <ul style="list-style-type: none"> • Tier 1, consisting of 50 000; • Tier 2, consisting of 75 000; • Tier 3, consisting of 125 000; and • Tier 4, consisting of 150 000. 		
SARS AWARD PRICES	<ul style="list-style-type: none"> • Tier 1: award price of R37,50 • Tier 2: award price of R50,00 • Tier 3: award price of R62,50 • Tier 4: award price of R75,00 		
TOTAL VALUE OF TRANSACTION	No value attributable to transaction as shares have not met performance vesting conditions		
VESTING PERIOD	<ul style="list-style-type: none"> • Tier 1: 2 years • Tier 2: 3 years • Tier 3: 4 years • Tier 4: 5 years 		
PERFORMANCE CONDITIONS AND PERIOD	Tier	Performance Condition	Performance Period
	Tier 1	R75 per share	2 years
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	Tier 3	R125 per share	4 years
	Tier 4	R150 per share	5 years
NATURE OF INTEREST	Acquisition of SARs subject to future vesting conditions		
CLEARANCE OBTAINED	YES		

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Johannesburg
17 December 2021

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital



PSG CAPITAL

For Australian Investors & Media, contact Citadel-MAGNUS
Cameron Gilenko 0466 984 953

To readers reviewing this announcement on the Stock Exchange News Service (SENS), this announcement may contain graphics and/or images which can be found in the PDF version posted on the Company's website.

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