

MTN Zakhele Futhi (RF) Limited  
(Incorporated in the Republic of South Africa)  
(Date of incorporation: 21 June 2016)  
(Registration number: 2016/268837/06)  
JSE share code: MTNZF  
ISIN: ZAE000279402  
LEI: 378900429C4F73B1BE74  
("MTNZF" or the "Company")

**Announcement Re: MTN announces changes to Group executive committee in continued execution and acceleration of Ambition 2025 strategy and MTN Nigeria successfully bids for 3.5GHz Spectrum Licence to enable Fifth Generation (5G) Rollout**

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "MTN announces changes to Group executive committee in continued execution and acceleration of Ambition 2025 strategy" and "MTN Nigeria successfully bids for 3.5GHz Spectrum Licence to enable Fifth Generation (5G) Rollout" announcements issued by MTN on the Stock Exchange News Service of the JSE Limited on 15 December 2021 and 14 December 2021, respectively.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcements when trading in MTNZF shares.

Johannesburg  
17 December 2021

**JSE Sponsor:**  
Tamela Holdings Proprietary Limited