

PSG KONSULT LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN Code: ZAE000191417

LEI Code: 378900ECF3D86FD28194

("PSG Konsult" or "the Company")



PSG INSURE DIRECTOR AND MANAGEMENT CHANGES

Shareholders are advised that Rikus Visser, the current CEO of the Company's subsidiary PSG Insure, has informed us that he wishes to retire with effect from 1 August 2022. Rikus has had a distinguished career in the financial services industry and will, upon his retirement, become the non-executive chairman of PSG Insure, which houses, among others, the Company's Western National Insurance South Africa and Western National Insurance Namibia businesses.

Cedric Masondo, a highly regarded industry veteran, will be retiring as CEO of SASRIA during May 2022 and will thereafter succeed Rikus as CEO of PSG Insure with effect from 1 August 2022. Changes are subject to regulatory approval.

The Board would like to thank Rikus for his valuable contribution to the Group over the years. The Board looks forward to his continued contribution as non-executive chairman of PSG Insure and to working with Cedric to grow the business further.

Tyger Valley
15 December 2021

JSE Sponsor: PSG Capital Proprietary Limited

Independent Joint JSE Sponsor: UBS South Africa Proprietary Limited

NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange

SEM Authorised Representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Limited Listings Requirements, the SEM Listing Rules and the Mauritian Securities Act 2005. The board of directors of PSG Konsult accepts full responsibility for the accuracy of the information contained in this communiqué.