

Effective Tradehold Limited  
(Registration number: 1970/009054/06)  
Incorporated in the Republic of South Africa  
JSE Share code: TDH ISIN: ZAE000152658  
("Tradehold" or "the Company")



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## TERMINATION OF SALE OF THREE PROPERTY RENTAL ENTERPRISES TO VH PROPERTIES PROPRIETARY LIMITED

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### 1. INTRODUCTION

Shareholders were advised in an announcement published on SENS on 27 October 2021 ("the **SENS Announcement**"), that Imbali Props 21 Proprietary Limited ("**Imbali**" or "**the Seller**") (a subsidiary of Tradehold), concluded an agreement ("**the Agreement**") with VH Properties Proprietary Limited ("**VH Properties**" or "**the Purchaser**") to dispose of three (3) property rental enterprises ("**the Disposal**") conducted in relation to three properties ("**the Properties**") details of which were contained in paragraph 7 of the SENS Announcement, (collectively, "**the Property Rental Enterprises**").

### 2. TERMINATION OF THE AGREEMENT

In terms of paragraph 4 of the SENS Announcement, the Disposal was subject to the conclusion of, *inter alia*, the following conditions precedent:

- within seven (7) days of the date of signature of the Agreement ("**Signature Date**"), the Seller delivers the draft Standalone Lease Agreement to the Purchaser; and
- within thirty (30) days of Signature Date, the Purchaser notifies the Seller, in writing, that VH Properties is satisfied with the results of its due diligence investigation into the Property Rental Enterprises and the draft terms of the Standalone Lease Agreement (as mentioned in paragraph 1.3 of the SENS Announcement) (the "**Due Diligence Investigation**").

The Purchaser did not confirm satisfaction with the Due Diligence Investigation and the terms of the Standalone Lease Agreement in time and, as a result of this, the Agreement did not come into effect.

Cape Town  
15 December 2021

**JSE Sponsor to Tradehold**

  
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