

PEPKOR HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/221869/06)

Share Code: PPH

Debt Code: PPHI

ISIN: ZAE000259479

("Pepkor" or the "Company")



CHANGES TO FUNCTIONS OF DIRECTORS

Shareholders and noteholders are referred to the JSE Limited ("JSE") Stock Exchange News Service announcement published on 1 June 2021 (the "Previous Announcement"), informing the market of the changes to the Pepkor Board Committees.

In accordance with paragraphs 3.59(c) and 6.39(c) of the JSE Listings and Debt Listings Requirements respectively, and following the completion of the induction and handover process, as advised in the Previous Announcement, the board of directors of the Company (the "Board") is pleased to advise that Ms Hester Hickey has been appointed as the Chairman of the Audit and Risk Committee (the "Committee") with effect from 1 January 2022. Ms Hickey has served on the Pepkor Board and as a member of the Committee since 1 June 2021 and has significant experience in chairing audit committees of JSE-listed companies.

Ms Fagmeedah Petersen-Cook, who has served as the interim Chairman of the Committee from 17 February 2021, will continue to serve as a member of the Committee from 1 January 2022. The Board wishes to thank Ms Petersen-Cook for filling the role of interim Chairman of the Committee.

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15 December 2021

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Rand Merchant Bank (A division of FirstRand Bank Limited)

