

REDEFINE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1999/018591/06)

JSE share code: RDF ISIN: ZAE000190252

LEI: 37890061EC026A7DA532

Debt company code: BIRDF

(Approved as a REIT by the JSE)

("Redefine")



DEALINGS IN SECURITIES BY DIRECTORS, THE COMPANY SECRETARY AND A PRESCRIBED OFFICER OF REDEFINE

Shareholders and noteholders are hereby advised of the following dealings in securities in relation to the vesting of the third tranche of the deferred award of shares, made pursuant to the provisions of the Redefine Short-Term Incentive Scheme ("**the STI Scheme**"), whereby a portion of the 2018 short-term incentives payable under the STI Scheme were settled by the grant of restricted shares under the Restricted Share Scheme ("**the Restricted Share Scheme**") as disclosed in the announcement released on SENS on 12 December 2018.

On 13 December 2021, 1 360 442 shares were purchased on-market at a weighted average price of R4.3839 per share for a total value of R5 964 041.68 in order to settle the awards which vested, as detailed in this announcement.*

Name of director:	Andrew König
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	144 695
Total value of transaction:	R634 328.41
Nature of transaction:	Off-market vesting of shares in terms of the Restricted Share Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Leon Kok
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	116 396
Total value of transaction:	R510 268.42
Nature of transaction:	Off-market vesting of shares in terms of the Restricted Share Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of prescribed officer:	Mike Ruttell
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	73 823
Total value of transaction:	R323 632.65
Nature of transaction:	Off-market vesting of shares in terms of the Restricted Share Scheme
Nature and extent of prescribed officer's interest:	Direct beneficial
Clearance to deal received:	Yes

* Highest traded price per security on the market on the day: R4.50 and lowest traded price per security on the market on the day: R4.32

Shareholders and noteholders are hereby advised of the following dealing in securities following the vesting of the restricted shares under the Restricted Share Scheme as disclosed above:

Name of prescribed officer:	Mike Ruttell
Transaction date:	13 December 2020
Class of securities:	Ordinary shares
Number of securities:	34 327
Price per security:	R4.38
Total value of transaction:	R150 352.26
Nature of transaction:	On-market sale
Nature and extent of prescribed officer's interest:	Direct beneficial
Clearance to deal received:	Yes

Shareholders and noteholders are further advised of the following information relating to the award and acceptance of shares pursuant to the provisions of the STI scheme, whereby a portion of the 2021 short-term incentive payable under the STI scheme may be settled by the grant of conditional shares under the Redefine Long-term Incentive Plan ("**the LTIP**"), which shares will vest in three equal tranches commencing on 30 November 2022 and each year thereafter.

Name of director:	Andrew König
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	457 478
Price per security:	Rnil
Total value of transaction:	R1 990 029.30, being the total deemed value calculated using the volume weighted average price for the 5 days prior to the award date, ex dividend, of R4.35 per share (" the 5-day vwap ") as at 3 December 2021
Nature of transaction:	Off-market acceptance of conditional shares awarded in terms of the LTIP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Leon Kok
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	317 593
Price per security:	Rnil
Total value of transaction:	R1 381 529.55, being the total deemed value calculated using the 5-day vwap as at 3 December 2021
Nature of transaction:	Off-market acceptance of the conditional shares awarded in terms of the LTIP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Ntobeko Nyawo
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	155 309
Price per security:	Rnil
Total value of transaction:	R675 594.15, being the total deemed value calculated using the 5-day vwap as at 3 December 2021
Nature of transaction:	Off-market acceptance of the conditional shares awarded in terms of the LTIP

Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Mike Ruttell
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	183 553
Price per security:	Rnil
Total value of transaction:	R798 455.55, being the total deemed value calculated using the 5-day vwap as at 3 December 2021
Nature of transaction:	Off-market acceptance of the conditional shares awarded in terms of the LTIP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Shareholders and noteholders are further advised of the following dealings in securities in relation to the vesting of restricted shares under the Restricted Share Scheme disclosed in the announcement released on SENS on 12 December 2018:

Name of director:	Andrew König
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	146 600
Total value of transaction:	R642 679.74
Nature of transaction:	Off-market vesting of shares in terms of the Restricted Share Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Leon Kok
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	119 866
Total value of transaction:	R525 480.56
Nature of transaction:	Off-market vesting of shares in terms of the Restricted Share Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of prescribed officer:	Mike Ruttell
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	76 972
Total value of transaction:	R337 437.55
Nature of transaction:	Off-market vesting of shares in terms of the Restricted Share Scheme
Nature and extent of prescribed officer's interest:	Direct beneficial
Clearance to deal received:	Yes

* Highest traded price per security on the market on the day: R4.50 and lowest traded price per security on the market on the day: R4.32

Shareholders and noteholders are hereby advised of the following dealing in securities following the vesting of the restricted shares under the Restricted Share Scheme as disclosed above:

Name of prescribed officer:	Mike Ruttell
Transaction date:	13 December 2020
Class of securities:	Ordinary shares
Number of securities:	35 791
Price per security:	R4.38
Total value of transaction:	R156 764.58
Nature of transaction:	On-market sale
Nature and extent of prescribed officer's interest:	Direct beneficial
Clearance to deal received:	Yes

Shareholders and noteholders are also advised of the following dealings in securities in relation to the matching of qualifying shares held for 3 years under the Matching Scheme of the Redefine Executive Incentive Scheme ("**the Matching Scheme**") at a maximum multiple of 3, disclosed in the announcement released on SENS on 12 December 2018:

Name of director:	Andrew König
Transaction date:	10 December 2020
Class of securities:	Ordinary shares
Number of securities:	160 354
Total value of transaction:	R702 975.90
Nature of transaction:	On-market purchase in terms of the Matching Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Leon Kok
Transaction date:	10 December 2020
Class of securities:	Ordinary shares
Number of securities:	129 049
Total value of transaction:	R565 737.91
Nature of transaction:	On-market purchase in terms of the Matching Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

* Highest traded price per security on the market on the day: R4.50 and lowest traded price per security on the market on the day: R4.32.

Shareholders and noteholders are further advised of the following dealing in securities following the vesting of the first tranche of restricted shares awarded under the Restricted Share Scheme disclosed in the announcement released on SENS on 5 February 2021:

Name of director:	Ntobeko Nyawo
Transaction date:	10 December 2020
Class of securities:	Ordinary shares
Number of securities:	392 687
Total value of transaction:	R1 721 500.54
Nature of transaction:	Off-market vesting of shares in terms of the Restricted Share Scheme
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Shareholders are hereby advised of the following dealing in securities following the vesting of the restricted shares under the Restricted Share Scheme as disclosed above:

Name of director:	Ntobeko Nyawo
Transaction date:	13 December 2020
Class of securities:	Ordinary shares
Number of securities:	392 687

Price per security:	R4.38
Total value of transaction:	R1 719 969.06
Nature of transaction:	On-market sale
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Shareholders and noteholders are further advised of the following information relating to the acceptance of conditional awards under the LTIP. The awards will vest on 30 November 2024, subject to the fulfilment of performance and employment conditions in line with the company's approach on performance related incentives:

Name of director:	Andrew König
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	869 776
Deemed price per security:	R4.35, being the 5-day vwap
Total deemed value of transaction:	R3 783 525.60
Nature of transaction:	Off-market acceptance of awards offered in terms of the LTIP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Leon Kok
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	598 087
Deemed price per security:	R4.35, being the 5-day vwap
Total deemed value of transaction:	R2 601 678.45
Nature of transaction:	Off-market acceptance of awards offered in terms of the LTIP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Ntobeko Nyawo
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	514 137
Deemed price per security:	R4.35, being the 5-day vwap
Total deemed value of transaction:	R2 236 495.95
Nature of transaction:	Off-market acceptance of awards offered in terms of the LTIP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Shareholders and noteholders are further advised of the following information relating to the acceptance of a conditional award under the LTIP. The award will vest on 31 December 2024, subject to the fulfilment of performance and employment conditions in line with the company's approach on performance related incentives:

Name of company secretary:	Anda Matwa
Transaction date:	10 December 2021
Class of securities:	Ordinary shares
Number of securities:	64 367
Deemed price per security:	R4.35, being the 5-day vwap

Total deemed value of transaction:	R279 996.45
Nature of transaction:	Off-market acceptance of awards offered in terms of the LTIP
Nature and extent of company secretary's interest:	Direct beneficial
Clearance to deal received:	Yes

15 December 2021

Equity and debt sponsor

