

AVI Limited  
Registration Number 1944/017201/06  
Share Code: AVI  
ISIN: ZAE000049433  
("AVI" or "the Company")

#### DEALING IN AVI SHARES BY A DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with Rules 3.63 - 3.74 of the Listings Requirements of the JSE Limited ("the JSE"), the following information is disclosed:

Name of director	:	Brendon Lucke
Name of company	:	Irvin & Johnson Holding Company (Pty) Ltd
Date of transaction	:	13 December 2021
Number of options granted	:	4 753
Option allocation price	:	R106.84
Total value of transaction	:	R507 810.52
Class of securities	:	Ordinary shares
Nature of transaction	:	Exercise of options granted in terms of the AVI Deferred Bonus Share Plan
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Name of Director	:	Brendon Lucke
Name of company	:	Irvin & Johnson Holding Company (Pty) Ltd
Date of transaction	:	13 December 2021
Number of options granted	:	4 753
Price per share	:	R74.67
Total value of transaction	:	R 354 906.51
Class of securities	:	Ordinary shares
Nature of transaction	:	Sale of shares in terms of the options exercised above
Extent of interest	:	Direct beneficial

The above transaction was done on-market.

Clearance to deal in these shares was obtained in accordance with AVI's policy with regard to director's dealings as well as the Listings Requirements of the JSE.

Illovo  
Sandton  
14 December 2021

Sponsor  
The Standard Bank of South Africa Limited