

Telkom SA SOC Limited  
Registration number 1991/005476/30)  
JSE Share Code: TKG  
JSE Bond Code: BITEL  
ISIN: ZAE000044897

("Telkom" or "the Group")

### **Further update : Siphon Maseko to step down from the Telkom Board and its subsidiaries**

As announced on 23 July 2021 and in accordance with paragraph 3.59 of the Listings Requirements of the JSE Limited ("JSE"), Siphon Maseko, current Group Chief Executive Officer (CEO), will now step down as Group CEO with effect from 31 December 2021.

Shareholders are further referred to the SENS announcement "*Telkom appoints Serame Taukobong Group CEO Designate*" dated 4 August 2021 and are advised that Mr. Serame Taukobong will take over the role of Group CEO with effect from 1 January 2022.

The leadership transition plan is progressing effectively. As part of this plan, Siphon will step down from the Telkom Board and those of subsidiaries and remain an employee of Telkom until 30 June 2022. During this period, Siphon will be available to the new Group CEO and the Board in an advisory capacity.

The Board is confident of the stability of the Group and would like to thank Siphon for his commitment to an orderly leadership transition.

### **Centurion**

14 December 2021

### **Sponsor**

Nedbank Corporate and Investment Banking, a division of Nedbank Limited