

QUILTER PLC

Incorporated under the Companies Act 1985 with registered number 06404270 and re-registered as a public limited company under the Companies Act 2006)

ISIN CODE: GB00BDCXV269

JSE SHARE CODE: QLT

Quilter plc (the "Company")

13 December 2021

Quilter plc

Share Buyback Programme Update

In connection with the capital return of up to £375 million announced on 2 January 2020, Quilter plc (the Company) initiated a share buyback programme (the Programme) on 11 March 2020 to purchase shares with a value of up to £375 million in order to reduce the share capital of the Company, subject to remaining within certain pre-set parameters. As previously indicated, the Programme has been subject to staged regulatory approval and the Board has kept the Programme under review to ensure it remains the most efficient and effective means of returning capital to shareholders.

Repurchases to date total £325 million of which £183 million were conducted on the London Stock Exchange and £142 million were conducted on the Johannesburg Stock Exchange. To date, 230.1 million Quilter shares have been acquired, and cancelled, at an average price of 141.2 pence.

Following the previously announced Prudential Regulation Authority approval for a fourth tranche of repurchases of up to £100 million, and the completion of the Tranche 4a programme (announced on 13 September 2021), the Company has entered into various agreements with Goldman Sachs International (GSI) under which it has issued an irrevocable instruction for GSI to manage the final tranche of the Programme of up to £50 million ("Tranche 4b").

Company shares will be purchased on European trading venues including the London Stock Exchange and on the Johannesburg Stock Exchange. The minimum purchase on each exchange will be £10 million. GSI will carry out the instruction during the period starting on 13 December 2021 and ending no later than 7 March 2022 (the Purchase Period) for the acquisition of ordinary shares in the Company for subsequent repurchase by the Company. The maximum consideration payable by the Company under Tranche 4b of the Programme is approximately up to £50 million in aggregate. This is the final tranche of the share buyback programme announced in January 2020.

Any Company shares repurchased on such European trading venues under Tranche 4b of the Programme will be effected in accordance with Chapter 12 of the Listing Rules of the Financial Conduct Authority, the Market Abuse Regulation 596/2014 (as incorporated into UK domestic law by the European Union (Withdrawal) Act 2018) and the Company's authorities to repurchase Company shares. Any Company shares repurchased on the Johannesburg Stock Exchange under Tranche 4b of the Programme will be effected in accordance with the Company's authorities to repurchase shares. The repurchase of Company shares may be discontinued in the event the Company ceases to have the necessary authorities to repurchase ordinary shares.

The Company will cancel the repurchased Company shares.

GSI and/or its affiliates may undertake transactions in Company shares (which may include sales and hedging activities, in addition to purchases which may take place on any available trading venue or on an over the counter basis) during the Purchase Period in order to manage its market exposure under the Programme. Disclosure of such transactions will not be made by GSI and/or its affiliates as a result of or as part of the Programme, but GSI and/or its affiliates will continue to make any disclosures it is otherwise legally required to make. GSI may effect purchases of Company shares on the Johannesburg Stock Exchange through one or more of its affiliates or any broker-dealer authorised to trade on the Johannesburg Stock Exchange.

Enquiries

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JSE Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

About Quilter plc

Quilter plc is a leading wealth management business in the UK and internationally, helping to create prosperity for the generations of today and tomorrow. Quilter plc oversees £108.5 billion in customer investments (as at 30 September 2021, continuing business basis).

It has an adviser and customer offering spanning: financial advice, investment platforms, multi-asset investment solutions, and discretionary fund management.

The business is being reorganised into two segments: **Affluent** and **High Net Worth**.

Affluent encompasses the financial planning businesses, Quilter Financial Planning, the Quilter Investment Platform and Quilter Investors, the Multi-asset investment solutions business.

High Net Worth includes the discretionary fund management business, Quilter Cheviot, together with Quilter Private Client Advisers.