

Old Mutual Limited
 Incorporated in the Republic of South Africa
 Registration number: 2017/235138/06
 ISIN: ZAE000255360
 LEI: 213800MON84ZWWPQCN47
 JSE Share Code: OMU
 NSX Share Code: OMM
 MSE Share Code: OMU
 ZSE Share Code: OMU
 ("Old Mutual" or "the Company")

Ref 31/21
 10 December 2021

DEALINGS IN SECURITIES BY DIRECTORS, COMPANY SECRETARY AND PRESCRIBED OFFICERS OF OLD MUTUAL

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following directors, company secretary and prescribed officers of Old Mutual have been awarded forfeitable shares in terms of the company's Employee Share Ownership Plan (ESOP) Rules:

Director	Iain G Williamson
Position	Chief Executive Officer
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2022, 09 April 2023 and 09 April 2024.
Number of shares	14 157
Grant Price per share	R14.0900
Value of Transaction	R199 472.1300
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Iain G Williamson
Position	Chief Executive Officer
Company	Old Mutual

Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 26 March 2023
Number of shares	29 684
Grant Price per share	R14.0900
Value of Transaction	R418 247.5600
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Iain G Williamson
Position	Chief Executive Officer
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 20 March 2022
Number of shares	10 586
Grant Price per share	R14.0900
Value of Transaction	R149 156.7400
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Casparus Gerhardus Troskie
Position	Chief Financial Officer
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2022, 09 April 2023 and 09 April 2024.
Number of shares	10 701
Grant Price per share	R14.0900
Value of Transaction	R150 777.0900

Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Casparus Gerhardus Troskie
Position	Chief Financial Officer
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 26 March 2023
Number of shares	23 182
Grant Price per share	R14.0900
Value of Transaction	R326 634.3800
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Casparus Gerhardus Troskie
Position	Chief Financial Officer
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 20 March 2022
Number of shares	13 555
Grant Price per share	R14.0900
Value of Transaction	R190 989.9500
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Elsabé Margaretha Kirsten
Position	Company Secretary
Company	Old Mutual

Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2022, 09 April 2023 and 09 April 2024.
Number of shares	2 718
Grant Price per share	R14.0900
Value of Transaction	R38 296.6200
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Elsabé Margaretha Kirsten
Position	Company Secretary
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 26 March 2023
Number of shares	5 089
Grant Price per share	R14.0900
Value of Transaction	R71 704.0100
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Elsabé Margaretha Kirsten
Position	Company Secretary
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 20 March 2022
Number of shares	2 691
Grant Price per share	R14.0900
Value of Transaction	R37 916.1900

Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Clement Chinaka
Position	Managing Director: Rest of Africa
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2022, 09 April 2023 and 09 April 2024.
Number of shares	6 420
Grant Price per share	R14.0900
Value of Transaction	R90 457.8000
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Clement Chinaka
Position	Managing Director: Rest of Africa
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 26 March 2023
Number of shares	20 355
Grant Price per share	R14.0900
Value of Transaction	R286 801.9500
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Clement Chinaka
Position	Managing Director: Rest of Africa
Company	Old Mutual

Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 20 March 2022
Number of shares	14 083
Grant Price per share	R14.0900
Value of Transaction	R198 429.4700
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Tsakani Clarence Nethengwe
Position	Managing Director: Mass Foundation Cluster
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2022, 09 April 2023 and 09 April 2024.
Number of shares	8 025
Grant Price per share	R14.0900
Value of Transaction	R113 072.2500
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Tsakani Clarence Nethengwe
Position	Managing Director: Mass Foundation Cluster
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 26 March 2023
Number of shares	16 397
Grant Price per share	R14.0900
Value of Transaction	R231 033.7300

Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Tsakani Clarence Nethengwe
Position	Managing Director: Mass Foundation Cluster
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 20 March 2022
Number of shares	14 639
Grant Price per share	R14.0900
Value of Transaction	R206 263.5100
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Prabashini Moodley
Position	Managing Director: Corporate
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2022, 09 April 2023 and 09 April 2024.
Number of shares	7 173
Grant Price per share	R14.0900
Value of Transaction	R101 067.5700
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Prabashini Moodley
Position	Managing Director: Corporate
Company	Old Mutual

Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 26 March 2023
Number of shares	12 298
Grant Price per share	R14.0900
Value of Transaction	R173 278.8200
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Prabashini Moodley
Position	Managing Director: Corporate
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 20 March 2022
Number of shares	7 634
Grant Price per share	R14.0900
Value of Transaction	R107 563.0600
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Kerrin Land
Position	Managing Director: Personal Finance and Wealth Management
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2022, 09 April 2023 and 09 April 2024.
Number of shares	8 025
Grant Price per share	R14.0900

Value of Transaction	R113 072.2500
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Kerrin Land
Position	Managing Director: Personal Finance and Wealth Management
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 26 March 2023
Number of shares	15 585
Grant Price per share	R14.0900
Value of Transaction	R219 592.6500
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Kerrin Land
Position	Managing Director: Personal Finance and Wealth Management
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 20 March 2022
Number of shares	4 934
Grant Price per share	R14.0900
Value of Transaction	R69 520.0600
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Garth Napier
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Position	Managing Director: Old Mutual Insure
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests in equal tranches on 09 April 2022, 09 April 2023 and 09 April 2024.
Number of shares	8 532
Grant Price per share	R14.0900
Value of Transaction	R120 215.8800
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Garth Napier
Position	Managing Director: Old Mutual Insure
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 26 March 2023
Number of shares	14 984
Grant Price per share	R14.0900
Value of Transaction	R211 124.5600
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

Director	Garth Napier
Position	Managing Director: Old Mutual Insure
Company	Old Mutual
Nature of transactions	Off-market acceptance of forfeitable shares in respect of the special grant utilising the proceeds from the unbundling announced on 26 October 2021
Class of Securities	Ordinary shares
Transaction Date	07-Dec-21
Vesting Date	Award vests on 20 March 2022
Number of shares	20 665

Grant Price per share	R14.0900
Value of Transaction	R291 169.8500
Nature of interest	Direct beneficial
Clearance obtained	Yes
Place of the transaction	XOFF

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Sponsors

Johannesburg Stock Exchange	Merrill Lynch South Africa (Pty) Limited
Namibia	PSG Wealth Management (Namibia) (Proprietary) Limited
Zimbabwe	Imara Capital Zimbabwe plc
Malawi	Stockbrokers Malawi Limited

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Notes to Editors

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With over 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.