

AVI LIMITED

Registration number 1944/017201/06

Share Code: AVI

ISIN: ZAE000049433

("AVI" or "the Group")

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcements released on the Stock Exchange News Service on 16 September 2021, 29 October 2021 and 24 November 2021, and are advised that as negotiations with Mondelez International LLC have been terminated, caution is no longer required to be exercised by shareholders when dealing in AVI securities.

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10 December 2021

Transaction sponsor:

RAND MERCHANT BANK (A division of FirstRand Bank Limited)