

SHOPRITE HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Reg. No. 1936/007721/06
ISIN: ZAE000012084
JSE Share code: SHP
NSX Share code: SRH
LuSE Share code: SHOPRITE
("Shoprite Holdings" or "the Group")

DEALING IN SECURITIES BY AN ASSOCIATE OF A NON-EXECUTIVE DIRECTOR

In compliance with rule 3.63 of the JSE Listings Requirements, the following information is disclosed:

Director	Dr C H Wiese
Office held	Non-executive director
Associate	Toerama (Pty) Limited
Class of securities	Single stock futures contracts ("SSF contracts")
Date transaction effected	6 December 2021
Number of SSF contracts	1 017 SSF contracts (representing 101 700 Shoprite Holdings ordinary shares)
Average price per ordinary share	R202.533900
Highest price per ordinary share	R202.62
Lowest price per ordinary share	R201.50
Value of the transaction	R20 597 697.63
Date transaction effected	7 December 2021
Number of SSF contracts	1 628 SSF contracts (representing 162 800 Shoprite Holdings ordinary shares)
Average price per ordinary share	R207.555000
Highest price per ordinary share	R209.00
Lowest price per ordinary share	R204.50
Value of the transaction	R33 789 954.00
Date transaction effected	8 December 2021
Number of SSF contracts	11 818 SSF contracts (representing 1 181 800 Shoprite Holdings ordinary shares)
Average price per ordinary share	R207.690621
Highest price per ordinary share	R208.00
Lowest price per ordinary share	R205.18
Value of the transaction	R245 448 775.90
Date transaction effected	9 December 2021
Number of SSF contracts	5 537 SSF contracts (representing 553 700 Shoprite Holdings ordinary shares)
Average price per ordinary share	R205.511700
Highest price per ordinary share	R206.71
Lowest price per ordinary share	R204.33
Value of the transaction	R113 791 828.29
Nature of transaction	Purchase of SSF contracts on the open market
Nature of interest for director	Indirect beneficial through Toerama (Pty) Ltd of which Dr C H Wiese is a director
Nature of interest for associate	Direct beneficial

Written clearance to deal
received

Yes

In addition, the following voluntary disclosure is made in respect of the exercise of a cash-settled share-based payment

During 2003 a cash settled share-based payment was granted to Dr C H Wiese, which has as such been disclosed in the consolidated annual financial statements of Shoprite Holdings each year since the date of grant. Shareholders are referred to the latest consolidated annual financial statements of Shoprite Holdings, which were approved at the annual general meeting on 15 November 2021 and specifically to Note 16.1 Cash-settled share-based payments for a reference to the cash settled share-based payment granted to Dr C H Wiese.

The right to the cash settled share-based payment entitles Dr C H Wiese to receive a cash payment based on the difference between the share price at the date of exercise of the rights and the strike price at the date of the grant.

The following information in respect of this share-based payment which has now been exercised is voluntarily disclosed:

Director	Dr C H Wiese
Office held	Non-executive director
Class of securities	Ordinary shares
Date of exercise	6 December 2021
Number of ordinary shares	1 000 000
Strike price at date of grant	R6.50 per ordinary share
Expiry date	5 September 2022
Price per ordinary share at date of exercise	R202.04
Value of cash payment gross of tax payable	R195 540 000.00 (being the difference between the strike price at date of grant and price per ordinary share at date of exercise)
Written clearance to deal	Not applicable

Cape Town
10 December 2021

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited