

The Bidvest Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1946/021180/06)  
Share code: BVT  
ISIN ZAE000117321  
("Bidvest" or "the Group")

**ACCEPTANCE OF SHARE APPRECIATION RIGHTS ("SAR") BY THE COMPANY SECRETARY**

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

The Company Secretary has accepted an allocation of SARs in terms of the 2016 Bidvest Share Appreciation Rights Scheme as follows:

Company Secretary:	Nonqaba Katamzi
Number of Share Appreciation Rights:	22 000
Strike Price of Share Appreciation Rights:	R168.61
Total value:	R3 709 420
Date of Acceptance:	9 December 2021
Nature of transaction:	Acceptance of rights – off market; vesting from year three onwards
Nature of interest:	Direct beneficial

Clearance in terms of para 3.66 of the listings requirements was obtained from the Remuneration Committee of The Bidvest Group Limited.

Date: 10 December 2021

Johannesburg  
Sponsor: Investec Bank Limited