

ROYAL BAFOKENG PLATINUM LIMITED
Incorporated in the Republic of South Africa
Registration number 2008/015696/06
JSE share code: RBP ISIN: ZAE000149936
("RBPlat" or "the Company")

DISCLOSURE OF CHANGE IN BENEFICIAL SHAREHOLDING

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 ("the Companies Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that RBPlat has received formal notification that the Public Investment Corporation SOC Limited ("PIC") on behalf of its clients, has in aggregate disposed of an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by the PIC now amounts to 11.426% of the total issued ordinary share capital of the Company.

As required in terms of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

Johannesburg
10 December 2021

JSE Sponsor
Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

For further information, please contact:

Lindiwe Montshiwagae
Executive: Investor Relations and Corporate Communications
Tel: +27 (0)10 590 4510
Email: lindiwe@bafokengplatinum.co.za