

AVI LIMITED

Registration number 1944/017201/06

Share Code: AVI

ISIN: ZAE000049433

("AVI" or "the Group")

**Appointment of Chief Financial Officer and Executive Director: JC O'Meara**

Shareholders are hereby advised that Mr O'Meara has been appointed as the Company's Chief Financial Officer and an executive director, with effect from 1 January 2022, following the resignation of Mr Cressey.

Justin is a qualified Chartered Accountant. He completed his articles at KPMG in 2003 whereafter he was employed by KPMG as an Audit Manager and thereafter as a Senior Audit Manager. Justin joined the AVI Group in 2009 as the National Brands Limited Finance Executive and was promoted to AVI Group Financial Manager in 2010, the Snackworks Financial Director in 2015, and the National Brands Limited Financial Director in 2017.

Justin's long tenure with the AVI Group, his senior role at AVI's Group Office and his sound knowledge of the Group's business, operating model and financial reporting standards will provide for a seamless transition.

The Board welcomes Justin in his new role and looks forward to his contribution to the Company.

Gavin Tipper

Chairman of the Board

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10 December 2021

Sponsor

The Standard Bank of South Africa Limited