

AVI LIMITED

Registration number 1944/017201/06

Share Code: AVI

ISIN: ZAE000049433

("AVI" or "the Company")

Resignation of Chief Financial Officer and Executive Director: O P Cressey

Shareholders are hereby advised that Mr Cressey, the Chief Financial Officer and an executive director of the Company, has tendered his resignation with effect from 31 December 2021.

Owen will be taking up the role of Business Unit President, Sub-Saharan Africa, at Mondelēz International LLC in January 2022.

The Board thanks Owen for the important contribution he made to the Company during his 15-year tenure, and wishes him well in his new role at Mondelēz. A separate announcement regarding Owen's replacement will be made simultaneously herewith.

Gavin Tipper

Chairman of the Board

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10 December 2021

Sponsor

The Standard Bank of South Africa Limited