

Shoprite Holdings Limited

(Incorporated in the Republic of South Africa)

Registration no. 1936/007721/06

ISIN: ZAE000012084

JSE share code: SHP

NSX share code: SRH

LuSE share code: SHOPRITE

("Shoprite Holdings" or the "Company")

CHANGE TO THE BOARD OF DIRECTORS: APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements the board of directors of Shoprite Holdings ("the Board") is pleased to announce the appointment of Dawn Marole and Paul Norman as independent non-executive directors to the Board with effect from 4 March 2022.

Dawn holds a Bachelor of Commerce (Accounting), Diploma in Tertiary Education and an MBA. She is an experienced corporate executive and human resources director and currently Executive Chairman of Executive Magic. In addition, Dawn is an experienced non-executive director (NED) having served on various boards over the past decade including, more recently, on the Board of MTN (Member: Social and Ethics Committee; Member: Risk, Compliance and Corporate Governance Committee), Kumba Resources (Chairman), and the South African Post Office. She is currently an outgoing NED for Santam, and her other current positions include independent NED on the board of Resilient REIT (Chair: Risk Committee; Member: Nomination Committee) and Richards Bay Minerals (Chair: HR & Nominations Committee; Member: Social and Ethics Committee). Dawn also Chairs the Dema Group and People Opposing Women Abuse as well as being a Trustee of the Emthunzini BBBEE Community Trust and a member of the Presidential State-Owned Enterprises Council (PSEC).

Paul holds a Master of Arts (Psychology) and an executive MBA. He is an experienced corporate affairs and human resources executive, employed by the MTN Group (from 1997 to date) as their Group Chief Human Resources Officer. Paul has chaired the remuneration committees for MTN in various geographies including Cyprus, Yemen, Afghanistan, Dubai, Nigeria and Sudan. He is currently a member of the MTN SA board (Member: Remuneration Committee, Human Resources and Social and Ethics Committee; Member: Nomination and Governance Committee).

The Shoprite Holdings board welcomes Dawn and Paul and looks forward to their valued contribution to the Group.

By order of the Board.

Cape Town
9 December 2021

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited