

Ashburton Management Company RF Proprietary Limited

A portfolio in the Ashburton Collective Investment Scheme in Securities Exchange Traded Funds (the “portfolio”) registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Company Code: ASHF

(“Ashburton”)

NOTIFICATION RELATING TO NAME CHANGES OF THE ASHBURTON COLLECTIVE INVESTMENT SCHEME IN SECURITIES (ETF) AND THE RESPECTIVE UNDERLYING PORTFOLIOS

Securityholders are hereby advised that the Ashburton Collective Investment Scheme in Securities (ETF) (the “Scheme”) is appointing a new management company, FNB CIS Manco (RF) (Proprietary) Limited.

The impact of the new appointment will result in the change of name of the Scheme to the FNB Funds Collective Investment Scheme in Securities (ETF) and its underlying portfolios. There is no impact on client holdings or the underlying portfolios, nor any change to the holdings or management of the underlying portfolios.

The portfolio names will be changed as follows:

Current ETF Code	Current ISIN code	Current Portfolio Name	Proposed Portfolio Name
ASHINF	ZAE000215331	Ashburton Government Inflation Linked Bond Exchange Traded Fund (Ashburton Inflation ETF)	FNB Government Inflation Linked Bond Exchange Traded Fund (FNB Inflation Bond ETF)
ASHT40	ZAE000215364	Ashburton Top40 Exchange Traded Fund (Ashburton Top40 ETF)	FNB Top40 Exchange Traded Fund (FNB Top40 ETF)
ASHMID	ZAE000215349	Ashburton MidCap Exchange Traded Fund (Ashburton MidCap ETF)	FNB MidCap Exchange Traded Fund (FNB MidCap ETF)
ASHEQF	ZAE000289872	Ashburton Global 1200 Equity Fund of Funds Exchange Traded Fund (Ashburton Global 1200 Equity FoFs ETF)	FNB Global 1200 Equity Fund of Funds Exchange Traded Fund (FNB Global Equity Fund of Funds ETF)
ASHWGB	ZAE000254413	Ashburton World Government Bond Exchange Traded Fund	FNB World Government Bond Exchange Traded Funds (FNB World Government Bond ETF)

The new listing details of the portfolios will be as follows:

Portfolio	FNB Government Inflation Linked Bond ETF	FNB Top40 Exchange Traded Fund	FNB MidCap Exchange Traded Fund	FNB Global 1200 Equity Fund of Funds ETF	FNB World Government Bond ETF
New Long Name	FNB GOV INF LINKED BOND ETF	FNB TOP 40 ETF	FNB MIDCAP ETF	FNB GLOBAL 1200 FUNDOFFUND ETF	FNB WORLD GOVBOND ETF
New Short Name	FNBINFBND	FNBTOP40	FNBMIDCAP	FNBGEQFOF	FNBGLOBND
New Alpha Code	FNBINF	FNBT40	FNBMID	FNBEQF	FNBWGB
New ISIN	ZAE000303103	ZAE000303129	ZAE000303111	ZAE000303145	ZAE000303137

The portfolios will be retaining the history of the previous codes and ISINs.

Salient dates:

The proposed salient dates and times in respect of the name change are set out below:

Publication of finalisation information	Tuesday, 1 Feb 2022
Last Day to Trade prior to the Name Change becoming effective	Tuesday, 08 Feb 2022
Termination of trading under the previous Ashburton ETF Securities names and commencement of trading under the new FNB Collective Investment Scheme names	Wednesday, 09 Feb 2022
Record date for the Name Change	Friday, 11 Feb 2022
Dematerialised securities holders accounts updated at their CSDPs or brokers with the new name	Monday, 14 Feb 2022

Please note that the Scheme change, and the funds' name changes will have no tax implications for clients.

9 December 2021

Debt Sponsor
 RAND MERCHANT BANK (A division of FirstRand Bank Limited)