

RFG Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2012/074392/06)
ISIN: ZAE000191979
Share Code: RFG

VESTING OF PERFORMANCE SHARES AND SUBSEQUENT SALE BY COMPANY DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Director	BAS Henderson
Company	RFG Holdings Limited
Date of transaction	7 December 2021
Nature of transaction	Off market receipt of vested shares in terms of the rules of the Rhodes Food Group 2015 Share Plan
Class of securities	Ordinary shares
Number of shares delivered	105 671
Deemed delivery price	R12.92
Total value of transaction	R1 365 269.32
Nature of interest	Direct beneficial
Clearance obtained	Yes

Director	BAS Henderson
Company	RFG Holdings Limited
Date of transaction	7 December 2021
Nature of transaction	On market disposal of securities
Class of securities	Ordinary shares
Number of shares sold	105 671
Sale price	R12.50
Total value of transaction	R1 320 887.50
Nature of interest	Direct beneficial
Clearance obtained	Yes

The above shares were subject to accelerated vesting in terms of the rules of the Rhodes Food Group 2015 Share Plan relating to retirement.

Groot Drakenstein
8 December 2021

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)