EQUITES PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2013/080877/06) Share code: EQU ISIN: ZAE000188843

JSE alpha code: EQUI

(Approved as a REIT by the JSE)

("Equites")



DEALINGS IN SECURITIES BY A DIRECTOR AND BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY REGARDING FINANCE ARRANGEMENTS

Shareholders and noteholders are referred to the announcements released on 15 January 2021 and 19 January 2021 and are advised that the finance arrangements concluded between GRG Investments Proprietary Limited ("GRG Investments") and Nedbank Limited lapsed on 2 December 2021 following which GRG Investments has concluded a new three-year loan and related security agreement with Investec Bank Limited ("Investec"). In terms of the new finance arrangement Investec has advanced a loan amounting to R18 000 000 to GRG Investments against security of a pledge and cession by (i) GRG Investments of 2 020 648 Equites shares and (ii) Riaan Gous of 185 000 Equites shares (in which he has a direct beneficial interest), at a price of R21.60 per Equites share, effective from 7 December 2021.

As Riaan Gous is a director and sole shareholder of GRG Investments, the above transaction constitutes a dealing in securities by a director and by an associate of a director. The transaction was conducted off-market and clearance was obtained.

8 December 2021

Sponsor

JAVAEAPITAL

Debt Sponsor

