

**Adcock Ingram Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number: 2007/016236/06)

Share code: AIP

ISIN: ZAE000123436

('Adcock Ingram' or 'the Company')

**ACCEPTANCE OF CONDITIONAL SHARE AWARD ALLOCATIONS**

The following allocations of conditional shares have been awarded to executive directors and the Company Secretary of Adcock Ingram on 24 August 2021 at a market value of R44.87\* and accepted off-market by them on 6 December 2021, respectively, in accordance with the Performance Based Long-Term Incentive Scheme (PBLTIS) rules. Vesting, of which 75% occurs after three years and 25% after four years, is subject to the achievement of certain performance conditions. Performance will be measured over the 3-year performance period which commenced 1 July 2021 and ends on 30 June 2024.

<b>Executive directors</b>	<b>Scheme</b>	<b>Number of conditional share awards</b>	<b>Deemed transaction value**</b>
Andrew Hall	PBLTIS	200 000	R8 974 000
Dorette Neethling	PBLTIS	100 000	R4 487 000
Basadi Letsoalo	PBLTIS	89 000	R3 993 430
<b>Company Secretary</b>			
Lucky Phalafala	PBLTIS	36 000	R1 615 320

\*Market value means the volume weighted average price of an Adcock Ingram share as quoted on the JSE for the immediately preceding day prior to the grant of the shares being 23 August 2021.

\*\*Based on the prevailing market price of an Adcock Ingram share of R44.87 as at 23 August 2021.

The nature and extent of the interest of the directors, which relates to the respective transactions as outlined above, is direct and beneficial.

Clearance has been received in respect of the above transactions.

Midrand  
7 December 2021

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)