

**MiX Telematics Limited**

(Incorporated in the Republic of South Africa)

(Registration number 1995/013858/06)

JSE share code: MIX ISIN: ZAE000125316

NYSE share code: MIXT

(“MiX Telematics” or the “Company”)



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**SHARE REPURCHASE PROGRAMME**

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Shareholders are advised that the MiX Telematics board of directors (the “**Board**”) has approved, on December 3, 2021, an increase to the share repurchase programme under which the Company may repurchase ordinary shares, including American Depositary Shares (“**ADSs**”). Post this increase, and after giving effect to shares already purchased under the programme, the Company may repurchase additional shares with a cumulative value of R160 million.

A summary of the general repurchase of shares approved by the Board on May 23, 2017 and the above increase is set out below:

	<b>Total value (R’000)</b>
Share repurchase programme approved on May 23, 2017	270 000
Less: Shares repurchased to date	(236 485)
Maximum value of shares that may be repurchased under the original programme	33 515
Share repurchase programme increase approved on December 3, 2021	126 485
Maximum value of shares that may be repurchased in the future under the increased programme	160 000

The total value of the whole share repurchase programme post the December 3, 2021 increase is R396.5 million.

Shareholders are advised that the total number of shares previously repurchased by MiX Telematics since the share repurchase programme was announced on May 23, 2017 has been disclosed in the Company’s annual financial statements and applicable SEC filings. These repurchases were pursuant to the terms and conditions of a special resolution passed at the annual general meeting held on 14 September 2016 and thereafter renewed annually in 2017, 2018, 2019, 2020 and 2021.

The Company may repurchase its shares from time to time in its discretion through open market transactions and block trades, based on ongoing assessments of the capital needs of the Company, the market price of its securities and general market conditions. This share repurchase programme may be discontinued at any time by the Board and the Company has no obligation to repurchase any specified amount of its shares under the programme. The repurchase programme will be funded out of existing cash resources.

The share repurchase programme will extend from December 3, 2021 unless and until discontinued by the Board or the date when the R160 million limit is exhausted. Any repurchases effected under the share repurchase programme will be in accordance with the general authority granted by special resolution of the Company’s shareholders passed at the Company’s annual general meeting held on September 9, 2021.

Share repurchases may be made by the Company from time to time in open market transactions at prevailing market prices and in accordance with the Company’s insider trading policy. With respect to repurchases of ADSs on the New York Stock Exchange, the Company will effect such transactions in compliance with Rule

10b-18 under the Securities Exchange Act of 1934, as amended. In accordance with JSE Listings Requirements, repurchases effected on the JSE will be at a price not greater than 10% above the volume weighted average trading price of the Company's shares on the JSE over the five business days immediately preceding any particular repurchase. All repurchases will be undertaken without any prior arrangement between the Company and the counter-party.

The Board, having considered the effect of the share repurchase programme and having made due and careful enquiry as to the working capital requirements of the Company and its subsidiaries for the twelve months following the date of implementation of the share repurchase programme, confirm that the solvency and liquidity tests required by the South African Companies Act 71 of 2008 have been complied with.

6 December 2021

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The logo for Java Capital, featuring the word "JAVA" in a bold, sans-serif font with a blue swoosh underline, followed by the word "CAPITAL" in a lighter, all-caps sans-serif font.