

**Sanlam Limited**

Incorporated in the Republic of South Africa
(Registration number 1959/001562/06)
JSE Share code (Primary listing): SLM
A2X share code: SLM
NSX share code: SLA
ISIN: ZAE000070660
"Sanlam", "Sanlam Group", or "the Company"

Sanlam and Sanlam Life Insurance Limited – Appointment of Independent Non-Executive Director – Ms Ndivhuwo Manyonga

In terms of paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are herewith advised of the following change to the boards of directors ("the Boards") of Sanlam and Sanlam Life Insurance Limited.

Ms. Manyonga has been appointed as an Independent Non-Executive director to the Boards of Sanlam and Sanlam Life Insurance Limited, effective 06 December 2021. Her appointment has been approved by the Prudential Authority in terms of the Insurance Act No 18 of 2017.

Ndivhuwo is the first black African female actuary to qualify in South Africa. She is currently the CEO of the Federated Employers Mutual Assurance Company (RF) Proprietary Limited and has a wealth of experience in the financial services industry across a broad range of disciplines including employee benefits, retirement fund and investment consulting, technical consulting, business development and held several senior managerial roles.

Ms. Manyonga's appointment as Independent Non-Executive Director to the Sanlam and Sanlam Life Insurance Limited Boards was unanimously supported and subsequently recommended for approval by the Sanlam Board to the Prudential Authority. Commenting on this appointment, the Chair of Sanlam and Sanlam Life Insurance Limited, Mr Elias Masilela said: "Ndivhuwo has an excellent reputation in her field and the Sanlam Board looks forward to her contributions".

Bellville
06 December 2021

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The Standard Bank of South Africa Limited