AYO TECHNOLOGY SOLUTIONS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1996/014461/06

JSE share code: AYO ISIN: ZAE000252441 ("the Company")

DAILY MAVERICK PUBLICATION ON 5 DECEMBER 2021

Shareholders are referred to the article released by the Daily Maverick publication on the $5^{\rm th}$ of December 2021. Shareholders are advised that the allegations made in the article are untrue and defamatory in nature. In this regard Shareholders are advised that the Company is considering its legal position and has since written to the JSE Limited and other relevant parties in order to provide the facts relating to the allegations as well as to seek a retraction and apology.

Further details will be provided as and when received.

Cape Town
6 December 2021

Joint Sponsor Vunani Corporate Finance

Joint Sponsor Merchantec Capital