ROYAL BAFOKENG PLATINUM LIMITED (Incorporated in the Republic of South Africa) (Registration number 2008/015696/06) JSE share code: RBP ISIN: ZAE000149936

("RBPlat" or the "Company")

## DEALING IN SECURITIES BY EXECUTIVE DIRECTORS AND PRESCRIBED OFFICERS

In accordance with paragraph 3.63 to 3.74 of the Listings Requirements of the JSE Limited, shareholders are advised of the following dealings in RBPlat ordinary shares, Share Appreciation Rights and minimum shareholder requirement ("MSR") scheme shares:

Executive Director and CEO: DS Phiri

Class of shares:

Ordinary shares with no par value

Nature of transaction:

On market disposal of ordinary shares

Nature and extent of interest:

Direct, Beneficial
1 December 2021

Number of shares sold:336 364Highest Price per share:R147.34Lowest Price per share:R146.00Volume Weighted Average Price:R146.67

Total value of shares sold: R49 334 257.87

Executive Director and CEO: DS Phiri

Class of shares (MSR scheme shares released): Ordinary shares with no par value Nature of transaction: On market disposal of ordinary shares

Nature and extent of interest: Direct, Beneficial Date of transaction: 2 December 2021

Number of shares sold: 228 839
Sale Price: R158.14

Total value of shares sold: R36 188 965.60

Executive Director and CFO: HA Rossouw

Class of vested scheme securities: Exercised first third of share appreciation rights awarded in 2018

Nature of transaction: Off market exercise of 266 823 share appreciation rights

Nature and extent of interest:

Date of transaction:

Grant Date:

Direct, Beneficial
2 December 2021
1 October 2018

Grant Price: R25.61
Grant value: R6 833 337.03
Exercise Price per share: R146.15

Total value of shares exercised: R38 996 181.45
Total gain: R32 162 844.42

Prescribed Officer: NA Carr

Class of shares:

Ordinary shares with no par value

Nature of transaction:

On market disposal of ordinary shares

Nature and extent of interest:

Date of transaction:

Direct, Beneficial
1 December 2021

Number of shares sold: 276 756 Sale Price: R147.06

Total value of shares sold: R40 700 124.82

Prescribed Officer: L Montshiwagae

Class of shares:

Ordinary shares with no par value

Nature of transaction:

On market disposal of ordinary shares

Nature and extent of interest:

Direct, Beneficial
1 December 2021

Number of shares sold:

Highest Price per share:

Lowest Price per share:

Volume Weighted Average Price:

Total value of shares sold:

28 422

R152.89

R152.15

R152.15

R152.20

R4 288 503.40

Prescribed Officer: KV Tlhabanelo

Class of shares: Ordinary shares with no par value
Nature of transaction: On market disposal of ordinary shares

Nature and extent of interest: Direct, Beneficial Date of transaction: 1 December 2021

Number of shares sold: 132 986 Sale Price: R149.18

Total value of shares sold: R19 724 439.95

Company Secretary: LC Jooste

Class of shares:

Ordinary shares with no par value

Nature of transaction:

On market disposal of ordinary shares

Nature and extent of interest: Direct, Beneficial Date of transaction: 1 December 2021

Number of shares sold:
Highest Price per share:
R150.06
Lowest Price per share:
R148.50
Volume Weighted Average Price:
R149.53

Total value of shares sold: R12 140 340.70

The above transactions were undertaken on market and prior clearance to deal in the Company shares was obtained in terms of the Company's share dealing policy and in compliance with paragraph 3.66 of the JSE Listings Requirements.

Fourways, Johannesburg 06 December 2021

JSE Sponsor Merrill Lynch South Africa (Pty) Limited t/a BofA Securities

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