

REDEFINE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1999/018591/06)

JSE share code: RDF ISIN: ZAE000190252

(Approved as a REIT by the JSE)

("Redefine" or the "company")



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RESULTS OF SHARE RE-INVESTMENT ALTERNATIVE

Shareholders are referred to the declaration of a cash dividend of 60.11921 cents per share (the "**cash dividend**") with an election to reinvest the cash dividend in return for Redefine shares (the "**share re-investment alternative**"), announced on SENS on 12 November 2021 (the "**declaration announcement**") for the year ended 31 August 2021 and the announcement of the reinvestment price per new share (being R4.35 per share) applicable to Redefine shareholders electing the share re-investment alternative, announced on SENS on 23 November 2021.

Shareholders holding 2 093 269 751 Redefine shares or 38.53% of Redefine shares (prior to the election) qualifying to receive the cash dividend elected to receive the share re-investment alternative, resulting in the issue of 287 085 206 new Redefine shares, retaining R1 248 827 418.38 in new equity for Redefine. Accordingly, a total cash dividend of R2 007 597 118.59 is payable today in respect of 3 339 360 441 Redefine shares.

Certificated shareholders who did not elect the share re-investment alternative in respect of some or all of their shares and who have provided their bank details to Redefine's transfer secretaries will have their bank accounts credited on Monday, 6 December 2021. Share certificates in respect of certificated shareholders who did elect the share re-investment alternative in respect of some or all of their shares will be posted on Wednesday, 8 December 2021 to certificated shareholders at their risk. The Central Securities Depository Participants or broker custody accounts of dematerialised shareholders who did not elect the share re-investment alternative in respect of some or all of their shares will be credited with the cash dividend on Monday, 6 December 2021 and the Central Securities Depository Participants or broker custody accounts of dematerialised shareholders who did elect the share re-investment alternative in respect of some or all of their shares will be credited on Wednesday, 8 December 2021 with their new Redefine shares.

Disclaimer

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the United States or to, or for the account or benefit of, U.S. persons absent registration with the United States Securities and Exchange Commission or an exemption from registration. There will be no public offer of the securities in the United States.

6 December 2021

Corporate advisor and sponsor

JAVACAPITAL