



Stor-Age Property REIT Limited
Incorporated in the Republic of South Africa
Registration number 2015/168454/06
Share code: SSS ISIN ZAE000208963
Approved as a REIT by the JSE
("Stor-Age" or the "Company")

RESULTS OF THE DIVIDEND REINVESTMENT PROGRAMME

Shareholders are referred to the Company's interim financial results announcement for the six months ended 30 September 2021 released on SENS on Tuesday, 16 November 2021, which contained information relating to the declaration of a gross interim cash dividend number 12 of 56.60 cents ("Cash Dividend") per Stor-Age ordinary share of no par value ("Share") for the six months ended 30 September 2021, and the finalisation announcement released on SENS on Tuesday, 23 November 2021 disclosing the re-investment price of R14.20 per new Stor-Age ordinary share of no par value ("New Share") in terms of the dividend re-investment programme ("DRIP").

Shareholders, holding 38 166 198 Shares or 8.82% of Stor-Age's issued share capital as at Friday, 3 December 2021, and who qualified to receive the Cash Dividend, elected to reinvest their dividend for Shares in terms of the DRIP (the "Share Alternative"), resulting in the issue of 1 519 497 New Shares and the retention of R21 588 293.12 of new equity for Stor-Age (based on the re-investment price of R14.20 per Share). Accordingly, a total Cash Dividend of R221 987 998.86 is payable today in respect of 394 714 945 Shares.

New Shares issued in terms of the Share Alternative will rank *pari passu* in all respects with the Company's Shares and an application will be made to the JSE to adjust the listing of the issued Shares.

Settlement of the Cash Dividend:

- where applicable, electronic transfers will be paid into the bank accounts of certificated shareholders or dividend cheques will be posted to certificated shareholders today;
- the CSDP or Broker accounts of dematerialised shareholders will be credited today.

Settlement of the Share Alternative:

- share certificates in respect of certificated shareholders who elected the Share Alternative will be posted to such shareholders, at their risk, by registered post on Wednesday, 8 December 2021;
- the CSDP or broker accounts of dematerialised shareholders who elected the Share Alternative will be credited with their New Shares and residual cash payments in respect of any fractional entitlements on Wednesday, 8 December 2021.

Cape Town
6 December 2021

Sponsor
Investec Bank Limited