

ABSA GROUP LIMITED

Incorporated in the Republic of South Africa
(Registration number: 1986/003934/06)
JSE share code: ABG
ISIN: ZAE000255915
Bond issuer code: ABGI
("Absa Group" or "Group")

ABSA BANK LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 1986/004794/06)
JSE share code: ABSP
ISIN: ZAE000079810
Bond issuer code: BIABS
("Absa Bank")

CHANGES TO THE ABSA BANK BOARD AND ABSA GROUP BOARD COMMITTEES

In accordance with paragraph 3.59 of the JSE Limited (JSE) Listings Requirements and paragraph 6.39 of the JSE Debt Listings Requirements, shareholders are advised of the following changes to the Absa Bank Board and the Absa Group Board committees:

Sello Moloko has joined the Group Risk and Capital Management Committee (GRCMC), Remuneration Committee (RemCo), Social and Ethics Committee (SEC) and Directors' Affairs Committee (DAC), with immediate effect.

Alex Darko has joined the Absa Bank Board and the DAC, also effective immediately.

René van Wyk will join the Absa Bank Board on 1 February 2022, and will also become a member of the DAC on that day.

Johannesburg
6 December 2021

Enquiries:

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank - Corporate and Investment Bank