

FIRSTRAND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1966/010753/06)

JSE ordinary share code: FSR; ISIN code: ZAE000066304

JSE B preference share code: FSRP; ISIN code: ZAE000060141

NSX ordinary share code: FST

LEI: 529900XYOP8CUZU7R671

(FirstRand or the group)

UPDATE ON THE APPOINTMENT OF JOINT AUDITORS

On 23 April 2021 shareholders were notified of the intention to appoint Ernst & Young Incorporated (EY) as one of the joint auditors of FirstRand for the financial year ending 30 June 2024, and the appointment of KPMG Incorporated (KPMG) as the other joint auditors for the financial year ending 30 June 2026. These appointments are in accordance with the mandatory audit firm rotation rule issued by the Independent Regulatory Board for Auditors (IRBA).

FirstRand committed to informing shareholders once the decision was made on which of the current joint audit firms, Deloitte & Touch (Deloitte) or PricewaterhouseCoopers Inc (PWC) would rotate off the FirstRand audit for the financial years ending 30 June 2024 and 30 June 2026 years respectively.

In compliance with the JSE Listings Requirements, FirstRand now confirm the intention to first replace Deloitte following the completion of the 30 June 2023 financial year audit and then replace PWC following the completion of the 30 June 2025 financial year audit. This process is in accordance with the mandatory audit firm rotation rule issued by the IRBA.

Sandton

6 December 2021

Sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)