

OASIS CRESCENT PROPERTY FUND

A property fund created under the Oasis Crescent Property Trust Scheme registered in terms of the Collective Investment Schemes Control Act (Act 45 of 2002) having REIT status with the JSE

JSE share code: OAS

ISIN: ZAE000074332

("the Fund")



DISTRIBUTION RESULTS ANNOUNCEMENT

1. Unitholders are referred to the announcements released by the Fund on SENS on 26 October 2021 and 5 November 2021, regarding the Fund's distribution in respect of the six months ended 30 September 2021, as well as the circular to unitholders dated 5 November 2021 ("**Circular**"), in this regard.
2. As indicated in the above announcements and the Circular, unitholders could elect to receive in cash the distribution of 4,143.90095 cents (in aggregate), after non-permissible income, for every 100 units held ("**Cash Distribution**"), failing which the distribution would be reinvested at the rate of 1.76292 units at 2,351 cents per unit (in aggregate) for every 100 units so held ("**Unit Reinvestment**"). Non-resident unitholders are referred to those sections of the abovementioned announcements and the Circular dealing with the reinvestment ratio and cash distribution ratio for non-resident unitholders. The deadline for the above election was 12:00 p.m. on Friday, 3 December 2021.
3. Unitholders holding 24 221 839 units or 36.4% of units qualifying to receive the distribution, elected to receive the Cash Distribution, resulting in a Cash Distribution of R10 037 290.16, gross of tax.
4. The remaining unitholders, holding 42 289 239 units or 63.6% of units qualifying to receive the distribution, reinvested their distribution, amounting to R17 524 241.76, gross of tax (R17 150 434.33 net of tax), resulting in the issuing of 729 421 new units.
5. Unitholders are advised that on Monday, 6 December 2021 distribution payments were made into the bank accounts of those certificated unitholders, and distribution payments were credited to the Central Securities Depository Participant ("**CSDP**") accounts or to the broker custody accounts of those dematerialised unitholders, who elected to receive the Cash Distribution.
6. Unitholders are advised that on Wednesday, 8 December 2021 new unit certificates will be posted to those certificated unitholders, and new units will be credited to the CSDP accounts or broker custody accounts of those dematerialised unitholders, who qualified for the Unit Reinvestment.
7. The number of listed units will be adjusted on or about Friday, 10 December 2021, based on the results of the distribution.

8. Unitholders are referred to the Fund's abovementioned announcements for details on the tax implications of the distribution.

Cape Town
6 December 2021

Corporate Advisor and Designated Advisor
PSG Capital



PSG CAPITAL